# Index

20th century, 7, 36, 120, 132, 155 21st century, 1-2, 7, 125-128 Academics, 163-164, 167-168, see also scholars; tertiary education; universities Acosta, P., 154 Adams, J., 152, 153 Advanced countries, 31-32, 111, 171, 180, 186, 198, see also high-income countries Aggregate demand, 66 Aging societies, 197 Agriculture sector, see low-skilled workers Alberdi, J. B., 99 Allende, S., 146 American Southwest, see United States Anti-globalization, 103, see also De-**Globalization** Period Argentina, 6, 10, 30, 42, 52, 54, 99, 104, 112, 117-118, 123-125, 133, 134, 140, 146 Aristy, J., 133 Arteta, G., 132 Artists and writers, see talented elites Atlantic Economy, 11, 56, 165 Australia, 100, 104 Authoritarian regimes, 35, 39, 51, 144, 146, 155 Berlin Wall, 7, see also Germany Bern Initiative, 191 Berry, A. R., 64

Berry, A. R., 64
Best and the brightest, 16, 74, 175, *see also* talented elites
Bhagwati, J. N., 65
Bilateral process, 18, 202

Boom, see economic expansion Boras, G., 168 Bordo, M., 87 Brain bank, 65, 69, 167 Brain drain, 13-15, 16, 37, 60-65, 68-76, 135, 164, 189, 195, 199, see also talented elites Brazil, 100 Breach of law, 43, 44, see also law Bretton Woods. era, 79, 108-109, 115 institutions, 79, 108-109, 116 system, 79, 108-109, 117 Business, see cost of doing business Busts, see economic crisis; economic slumps Canada, 100, 104, 181 Capital (the book), 11, see also Marx, C. Capital exports, 89-91, 102, 103, 113 Capitalist class interests, 45, see also economic interests Capital markets, 11, 79, 86-93, 101-103, 115, 123 Capital mobility, 9, 12, 20, 52, 78-86, 110, 192, see also Bretton woods era; first wave of globalization; gold standard; natural resources; second wave of globalization free, 86, 88-89, 101, 102 incipient, 108 and natural resources, 2, 51, 54-55, 59, 91 Capital, nation scarce in, 112 Capital repatriation, 64, see also capital mobility

# 216

Index

Cardenas, M., 132 Caribbean Region, 62, 63, 73, 118, 131, 135, 155, see also Central America Center on Pacific Economies (University of California, San Diego), 43 Central America, 99, 135, 147, see also Caribbean region Central banks, 87, see also stability of monetary system Chami, R.C., 67 Cheap labor, 17, 45, 50, 91, 194-195, 202, see also labor mobility; pulling factors of migration China, 50, 99, 182, 184, 185 Great Wall of, 7 Chinese exclusion act, 6, 99 Chinese immigrants, 6, 64 Chinese revolution, 37 Cities, 31-32, see also critical mass; quality of cities Citizenship, 47-49 Civil rights, 36, 144 Civil War, 35-38 Cleaning activities, see low-skilled workers Coats, D., 60 Collective-action, 35 Colonies, 37, 48, 78, 92 Commodity fetishism, 11 Commonwealth, 100 Communist regime, 7, 146 Concentration of talent, 175-176, see also critical mass Congress, American, 6, 44, 99, see also United States Consensus on migration, 8, 202 Construction sector, see low-skilled workers Contribution of Immigration, 14, 161, see also impact of migration Cook, P. J., 173 Core Europe, 93 Cost of moving, 30 human, 16 social, 38-39 Cost of transaction, see transaction costs Costs of doing business, 176-179 Coups d'états, 144, 160 Crime, see pushing factors of migration Criminalized Migrant, 43 Crisis of democracy, see political crisis Critical Mass, 167, 175-176, see also cities

Cultural workers, see talented elites Current account deficit, 53, 113 Current spending, 151-152 Czech Republic, 22 Debt crisis, 125, see also economic crisis; financial crisis De-Globalization Period, 79, 101-105, see also anti-globalization; Bretton Woods era Democracy, 39, 192, 194, 201 collapse of, 118, 143, see also pulling factors of migration Demographics of high- income countries, 8, 198, see also high-income countries Demographics of migrants, 93-95, 131-135 Deportation, 6-7, 44, see also Illegal Migration De Soto, H., 177 Destination countries, 1-2, 8, 19, 30, 55, 59-60, 76, 92-93, 99, 113, 133, 134, 168, 202 Developing world, 13, 26, 32, 63, 73, 138, 169, 182, 197 Developmental ladder, 41, 183, 184-185 Development gaps, 120, 125, 175, 191, 200 Diaspora, 68, 76, 101, 138, 167 Chinese, 38, 165 Cuban, 38 Direction of international migration, 3-4, 5-6, 22-24, 30-31, 50-52, 56, 72, 95-97, 111, 152 Directly productive talent, 164-167, see also talented elites Distorted rewards, 175, 176-179 Docquier, F., 62, 73 Domestic labor markets, 14, 180 Drucker, P., 166 Dual labor markets, 18, 196, see also labor markets Durable goods, 151-152 Dynamic growth, 10, see also economic growth Earnings differences, 57, 155, see also wage differentials Eastern Europe, 22-24, 114 Economic benefits, 17

#### of 1931, 101-105, Asian, 192 Economic costs, 44 Economic cycles, 10, 138, 142, see also economic crisis; economic expansion Economic development, 38, 52, 61, 108, 117–119, 149, 199, 200, 201, see also economic growth Economic expansion, 3, 98-99, see also economic development; economic growth Economic growth, 1, 2, 3, 59-62, 67, 76, 79, 109, 118, 125, 132, 140, 150, 155, 165, 178 Economic historians, 10, 58, 86, 105 Economic incentives, 8, 44, 46, 95, 110, 119, 123 Economic insecurity, 10, 46, 104, 142, 192 Economic instability, 51, 79, 101-103, 192 Economic interests, 9, 45, 191 Economic logic, 42-45, 76 Economic nationalism, 9 Economic opportunity, 51, 52-54, 90, 199 Economic progress, 10, 199, see also economic growth Economic reconstruction, 108-109 Economic slowdowns, 1, 124, 132, 214, see also economic crisis Economic slumps, 2, 3, 190, see also economic crisis; economic slowdowns Education, 13, 24, 25, 28, 29, 62, 65, 66, 67, 71, 74-76, 134-138, 151-152, see also universities Emigrant community, 17 Empires, 22-23, 34-38, 78-86, 101 Engineers, 13, 115, 135, 158, 164, 166-167, 172-173, see also talented elites Entrepreneurs, 15-17, 38, 63, 69, 72, 135, 157-159, 163, 164-165, 175-179, 181-184, 189, see also directly productive talent; talented elites European migration, 103-105, 114-115, 123-125 European Union, 7, 42, 46, 181 Expatriates, see deportation Export people, 49

External financing, 2, 63, 108, *see also* capital mobility

# Index

217

Factories, see low-skilled workers Fajnzylber, P., 154 Family, 16-17, 24, 27, 30, 38-39, 146, 151 - 152Family costs, see cost of moving Federal Reserve Board, 161 Feis, H., 90 Financial crisis, 10, 15, 32-34, 132, 133, 190, 193, 196, see also economic crisis Firms, 184, see also cost of doing business First wave of globalization, 2, 9, 11, 52, 58, 78, 80, 85, 86-100, 120 Fiscal deficits, 51 Fixed exchange rates, 79, 87, 88, 102, 108, see also Bretton Woods era Florida, R., 31, 174 Food preparation, see low-skilled workers Foreign investment, 9, 41, 49, 50, 90, 91-92, 111, 202 Foreign markets, 15, 172, 202 Formal contracts, see law France, 7, 90-93, 97, 102, 104-106, 107 Franco, General F., 106 Frank, R., 173 Freeman, R., 57 Free migration, 56 Free-trade Globalization, 20 Fresh talent, 2 Fullenkamp, C., 67 GATS, see general Agreement on Trade in Services GDP, see gross domestic product General Agreement on Trade in Services, 9 German catholic immigrants, 6 Germany, 7, 22, 36, 48, 90-93, 101, 105-108, 112 Gini, C., 119 Gini index, 119 Global community, 21, 69, 136, 190-205 Global capital markets, 18, 88-93, 101-103, 110-113, see also capital mobility Global Commission, 18, 191 Global economy, 12, 45, 69, 76, 109, 185, see also world economy Global society, 10, see also global economy Gold standard, 52, 78-88, 101-103, 115 Goods, 11-12, 49-50, 57-58, 69-70, 124, 146-147, 184

#### 218

Graduate students, 16, 157-158, 168,

Index

see also scientific talent; talented elites Great Britain, 7, 54, 88, 89-90, 97 Gross domestic product, see per capita income Hamada, K. 65 Hanson, G., 25, 43 Harvard University, 57, 168 Hatton, T., 26, 37, 86, 104, 105 Health professionals, 169, 198, see also health sector Health sector, 2, 12, 14-15, 72-73, 168, 169, 197-198 Health system, 44, 169, 174, 179 Health workers, 72-73, see also health professionals Healthy Environment, 28-29 Hebrew University of Jerusalem, 71 Heckscher, E., 50 High-income countries, 4, 5, 8, 14, 19, 25, 61, 62, 70, 73, 168, 187-189, 195, 197 High-income OECD Countries, 5, 25, 168 Highly educated migrants, see talented elites Hi-Tech and health sectors, see health sector Hitler, A., 106 Home countries, 13, 15-18, 28, 35, 36, 38-39, 63-65, 72, 74, 132, see also sending countries; source countries Hope, 16 Housekeeping, 14 Housing, 13, 28, 111, 151, 152, 195 House of Lords, 60 Hsinchu Scientific Park, 64 Hsiung Nu Tribes, 7 Human capital, 60, 62, 64-65, 154, 164, 167, 182-184 Human-resource policy, 13 Ideas, 8, 159, 160 Illegal Migration, 3, 17, 20, 39, 41-49, 68, 76, 110, 114, 115, 128, 194, see also irregular migration Immigrant community, 9, 193, 201 Immigration act, 99 Immigration Committee of United States, 99, see also United States Immigration laws, 43, 44 Immigration restrictions, 7, 11, 46-47, 50, 57

Immigrant rights, 42-49 Impact of migration, 41-76 in income distribution, 58 on low-wage workers, 60-61 Impact of remittances on growth, 66-67, see also remittances Impact of remittances on poverty, 153-154 Income convergence, 2, 55, 95, 200 Income disparities, 5, 10, 190 Inequality, 10, 19, 56, 57, 58, 105, 119 among countries, 57, 100, 105 across the countries, 56, 182, 193, 200 Informal markets segment, 18, see also lowskilled workers; segmentation Information technology sectors, 2, 12, 14, 198, see also directly productive talentsee under talented migrants Instability, 51-52, 104, see also economic instability; political instability Institutional framework, 4, 108 Institutional vacuum, 18, 78, 203-205 Intellectual property, 9 Intellectuals, see talented elites Inter-American Development Bank, 151 Internal conflict, 9, 35, 36, 132, 138, 160, 203 Internal consensus, 8-9 Internal political process, 11 International banks, 13, 158, 172 International capital markets, 19, 57, 108, 110, 115, see also capital mobility International contacts, 167 International corporations, 5, 55, 195 Internationalist school, 71 International Labor Office, 109, see also labor markets International markets for talent, 161, 172 - 174International migration rules, 12 International Monetary Fund, 13, 18, 67,108 International monetary system, 18 International public organizations, 170-171 International students, 5, 74-76, 167-168 International technocracy, 13 International trade theory, 11 International travel, 6 International visits, 7 Interwar period, 9, 56, 79-85, 101-108, see also Bretton Woods era

> Investment, 41, 49-53, 63, 66, 72, 88-93, 109, 111-113, 117, 150-153, 172, 177-178, 182-185, 196, 202, see also capital mobility Ireland, 180 Irish immigrants, 6, 97 Irregular migration, 17-18, 42-49, 195-196, 198-199, 203, see also illegal migration Israel Wall of Separation, 7 IT Experts, 172, 179, see also directly productive talent; scientific talent Italy, 27, 54, 95, 101, 104, 106, 117, 162 Jahjan, S., 67 James, H., 104 Janitorial services, 14, 17 Japan, 6, 105, 186 Jobs, see pulling factors of migration Johnson, H., 71 Jus sanguinis, 48 Jus soli, 48 Keynes, J. M., 107, 108, 109 Knight, F., 178 Knowledge bank, 70 Knowledge goods, 65, 69, 70, 75 Knowledge workers, see highly educated migrants; talented elites Labor costs, 12, 14, 50, 59, 184, 203, see also labor market Labor markets, 11, 14, 45, 57, 76, 101, 194, 197, 198 informality, 119, 155 fragmentation in the, 17-18 policies, 198 Labor mobility, 9, 52, 80, 115-116, 192 Labor policies, 195, see also migration policies Labor rights, 17, 191, 194 Labor supply, 41, 53, 58, 61, 98, 99, 100 Labor unions, 8, 44, 100, 101 Labor, abundance, 49, 56, 91-92, 93, 106, see also labor supply Labor, cheap, 17, 50, 91, 194, 195 Labor, low-cost, see cheap labor Labor, scarcity of, 50, 91-92, 93, 197, see also labor supply Labor, transference of, see labor mobility Laborers, 14

## Index

219

Land, 2, 6, 52, 99, 100, see also natural resources ownership, 6 Latin America, 5, 34, 37, 72, 80, 90, 93-95, 117-156 Law, 42-45, 194 League of Nations, 6, 102, 105, 106 Lebensraum, 107 Legal limbo, 17 Legal protection, 17 Legal security for foreign, 9 Legal status, 9, 43, 115 Li, C. Y., 64 Liberal investment regimes, 12 Living standards, 1, 3, 5, 31, 95, 100, 175 London, 86, 89-90 Lopez, J. H., 154 Low-cost labor pool, 4, 115, see also cheap labor Low-income countries, 7, 69, 75, 168, see also developing world Low-skilled workers, 14, 124, 182 Lucas paradox, 112, 177 Luxemburg, 5 Macroeconomic cycles, 10, 119, see also economic cycles Macroeconomic imbalances, 9, see also debt crisis Maginot line, 7 Mahuad, J., 132 Managed migration, 70, 161, 164-166, 172 Manual workers, 3, 11, 12, see also lowskilled workers Manufacturing, 50, 66, 182, see also lowskilled workers Martínez, E., 146 Marx, C., 11, 12, 45 Marx, K., 11, 12, 45 Mass migration, 11, 15, 26, 55, 56, 58, 80, 93, 116, 157, 196 Maurizio, R., 133 Media, 16, 182, 195 Media-related people, 13, 164, see also talented elites Medical personnel, 12, 73, 74, 169, see also health workers Mega-regions, 31-32 Mejia, C., 132

# 220

#### Index

Mexico, 25, 33, 46-47, 49-50, 68, 128-130, 154, 163 Middle-East and North Africa, 6, 25 Migration circuits, 194 Migration literature, 15, 65 Migration policies, 3, 9, 18-19, 98-100, 113, 179-182, 190-191, 195-196, 198 Migration regimes, 4, 14, 42, 91, 197-203 Military and security restrictions, 6 Military regimes, 37, 144, 146 Money, 27, 41, 68, 87, 88-89, see also remittances Mosca, G., 159 Multidirectional movement of international migrants, 3, 72 Multilateral framework, 18-19, 196, 202 Multinational corporations, 13, 158, 166, 172, 182, 195 Murphy, K., 178 Mussolini, 106 Mutual causality, 19 NAFTA, see North America Free Trade Agreement National borders, 23, see also neighboring countries National identity, 9, 107 Nationalism, 9, 36, 47, 52, 79, 101, 105-108, 192 Nationalist government, 52, see also nationalism Nationalist school, 71 Native workers, 14, 195 Natural resources, 2, 41, 52, 54-55, 91, see also land Neighboring countries, 10, 124, 125, 133, 140, see also national borders Net debtor, 53, 54, 113, see also debt crisis Net emigration country, 1, 16, 33, 42, 53, 117, 155 Net exporter of capital, 10, 53, 103, 113 Net exporter of labor, 42, 53, 117, 125, 155 Net immigration Country, 1, 10, 42, 53, 54, 80, 113, 117, 125, 133, 165, 192, see also destination countries Net importer of capital, 9, 53, 54, 113, 192 Net importer of labor, 10, 42, 52-53, 113, 192, see also labor markets; labor mobility Netherlands, 97

New investment, 6, 72, 183 New world, 1, 2, 52, 56, 60, 88-99, 102, 103, 120 New Zealand, 26 Nobel prizes, 170, 186-187, 189 Nonimmigration country, 48 North America Free Trade Agreement, 49 North America, 2, 48, 49, 72, 104, 137, 183, see also United States North-North migration, 5 North, 3, 4, 5, 12, 49, 62, 157, 165, 173, 174-183, 193 North-South migration, 5 Nurses, 12, 72, 73, 74, 158, 164, 168, 169, 174, 182, 198 Obstfeld, M., 80, 88, 111, 112 OECD countries, 4, 5, 25, 58, 62, 75, 118, 119, 128, 135, 157, 168, 172, 173, 186, 190, 204, see also Organization for Economic Co-Operation and Development Ohlin, B., 50 Olea, D., 132 Open unemployment, 3 Openness, 1, 8, 62, 78, 184 Organization for Economic Co-Operation and Development, 4, 13, 170, see also OECD countries Organizational capacities, 2 Origin countries, 3, 9, 15, 16, 17, 30, 41, 55, 60, 68, 146, 150, 169, 176, 202, 204, see also sending countries O'Rourke, K., 56 Orozco, M., 149 Outsourcing, 45, 50, 182-184 Overall security, 28-29 Page, J., 153, 162 Paperwork, 17 Pareto, V., 159 Passports, 6, 7, 104, 200, 201 conference on, 6 Patinkin, D., 71 Pax Americana, 86 Pax Britannica, 86 People's paradox of globalization, 12, 57 Per capita income, 5, 25, 26, 28, 55-56, 95, 120, 139-140, 153, 187, 193

Peripheral Europe, 93, 95

> Perón, General J.D., 146 Personal Services, 17 Philippines, 158, 169, 172 Physical Deportation, 7, see also deportation Physicians, 12, 73, 157, 164, 168, 169, 175, 176, 179, 189, see also scientific talent; talented elites Pinochet, Augusto, 36, 142, 146 Poland, 167 Polanyi, K., 105 Policy barriers (to international migration), 3 Political crises, 16, 19, 20, 42, 79, 117, 119, 123, 132, 138, 143, 144, 193, see also political instability Political connections, 161-163, 175, 195 Political cycles, 138 Political events, 19 Political instability, 10, 34, 51, 52, 112, 143, see also instability Political migration, 36, 37, 103, 106, 118 Political nationalism, 9, 192, see also nationalism Political polarization, 16 Political stability, 3, 24, 36, 79 Politically connected elites, 160, 171 Pollution, 19, see also cities Population growth, 2, 107 Populism, 16, 52, 101, see also political crisis Poverty, 117, 119, 152-155, 175 Power elite (the book), 159 Power elite, 159, 161, 195 Prince Klemens von Metternich, 107 Princeton University, 176 Privatization, 163 Professional elites, 195, see also talented elites Profit margin, 8 Prosperity, 2, 16, 24, 25, 52, 109, 124, 125, 179, see also economic growth Public opinion, 9, 44 Pulling factors of migration, 3, 167, 176 Purchasing power, 17, 24, 25, 57, 66, 138, 139 Pushing factors of migration, 167, 168, 176, 177

Qin Dynasty, 7 Quality of cities, 19, *see also* cities

## Index

221

R & D, see Research and development Rapoport, H., 62 Rates of return to capital, 9 Ratha, D., 4, 5, 128 Regulated working hours, 18 Relocation grants, 13 Remittances, 27, 33, 34, 41, 63-68, 69, 146-155, 196, 202, 204, see also Impact of remittances on growth Rent seeking, 70, 176-179 Research and development, 14, 62, 69, 70 Reserve army (of workers), 17, 45, 115, 203, see also low-skilled workers Resource endowments, 9 Restaurants, 17 Restricted migration, 55 Restricted trade, 20 Return directive, 7 Return migration, 1, 15, 33, 37, 61, 64, 68, 71, 192, 193, 202, 204 Reverse migration, 7, 30, 70, 103, 120, 123, 125, 140 Revolution, 36, 37, 101, 107, see also Russian revolution Rewards to entrepreneurship, 178 Rewards to talent, 163, see also talented elites Roman Britain, 7 Roman Emperor Hadrian, 7 Rules and standards, 18 Russia, 10, 34, 36, 51, 106, 163, 175, 192 Russian Federation, 46 Russian revolution, 101, 106 Safe communities, 28 Savings-investment balance, 53, 92 Saxenian, A., 63, 64

Schiff, M., 62, 65, 74
Scholars, 13, 16, 74, 175, 179, *see also* academics; tertiary education; universities
Schumpeter, J., 178
Scientific talent, 167–168, 186, *see also* talented elites

Second wave of globalization (current), 9, 80, 85, 86, 110–113, 114–116 Segmentation (in labor markets), 4, 11, 193,

194, 199 Segmentation (in migrants), 115, *see also* labor markets

© in this web service Cambridge University Press

#### 222

Index

Sending countries, 61, 62, 65, 69, 199, 200, 203, see also origin countries; source countries Senior management, 13, 161, 171, 172 Shaw, W., 4, 5, 128 Shortage of certain skilled professionals, 179, see also talented elites Shortage of workers and skilled professionals, 3, see also talented elites Shortages of internal talent, 8, see also talented elites Shortages of qualified human resources, 14, see also labor markets Silicon Valley, 60, 63, 64, 72, 165, 176, 183 Small states, 61-62, 63, 75, 76, 158 Social benefits, 17, 18, 197, 200, 201 Social connections, 13, 158, 159, 160 Social demands, 9, 79 Social networks, 5, 19, 24, 138, 193 Social peace, 16 Social protection, 44, 46, 109, 194, 202 Social relations, 38 Social relationships, 11 Social services, 14, 19, 28-29, 39, 74 Social stratification, 14 Social tensions, 16, 116, see also instability Soligo, R., 64 Solimano, A., 65, 67, 119, 131, 146, 164, 174 Source countries, 17, 19, 64, 65, 72, 74, 75, 157, 201, 202, see also origin countries; sending countries South Africa, 104, 172 South Asia, 38 South, 5, 12, 15–17, 62, 157, 165, 172, 174, 175, 179, 182-183, 193, see also north South-North migration, 5, 26, 118, 169 South-South migration, 5, 26, 118, 138, 169, 202 Soviet Republics, 22, 36, 46 Spain, 20, 106, 123, 125, 130-131, 139, 140 Special immigration Policies, 179-182, see also migration policies Special skills and knowledge, 13, 59, 181, see also talented elites Speed of wage convergence, 55-58, see also wage convergence Spilinbergo, A. 160 Spot job market, 17 Spot market, 44, 194

Stability, 10, 52, 90, 108 price, 87 monetary system, 18, 79, 87, 108 Stagnation, 52-53, 76, 178 Standard of living, 28-29, 125, 139, 142 Stresemann, Gustav, 105 Sub-Saharan Africa, 169 Sub-Saharan countries, 62 Taiwan . 63-64 Talent circulation, 182-184, see also labor markets Talent markets, 173-174, see also labor markets Talented elites, 159-189, see also labor markets Taylor, A., 80, 88, 102, 111, 112 Technical change, 10, see also technology Technocracy of government and international organizations, 13 Technology, 2, 50, 60, 61, 62, 72, 75, 135, 168, 175-176, 202 information, 12, 14, 64, 115, 137, 162, 163, 166, 180, 195, 198 entrepreneurs, 16, 157 revolution, 59 Tertiary education, 60-62, 75, 135-138, 157, 174, 188-189, see also education; universities Think-Tank, 60, 70 Total Factor Productivity (TFP), 61 Tourism, 7, 66 Trade, 20, 49, 56, 78, 86, 93, 108, 197, 202 in services, 18, 69 liberalization, 12 regimes, 9, 11, 109, 116 relations, 12, 109 theory, 11, 50 Trafficking, 34, 39, 43 Transaction costs, 17, 44, 45, 194 Treaty of Versailles, 107 Trilemma, 102 Undemocratic politics, 16 Underemployment, 3, 138, see also economic crisis Undocumented immigrants, 3, 7, 42-45, 194, see also illegal migration Undocumented immigration status, 17

United Nations, 22, 47, 61, 108, 131, 191, 203

> United States, 6, 7, 8, 9-10, 13, 25, 27, 28, 30, 32, 38, 41, 42, 43, 46, 48, 50, 53, 63-64, 72, 79, 80, 84-89, 90, 95, 97-100, 103-104, 111, 113-114, 128-131, 161, 166, 167, 168, 174, 179, 180, 183, 184, 186, 192, 200, see also destination countries Universal Declaration of Human Rights, 47 Universities, 13, 70-71, 75-76, 166, 167-168, 173, 175, 184, see also academics; tertiary education Upper middle class, 13, 37 Value of talent, 160, 161-163, see also rewards to talent; talented elites Virtuous cycle, 10, 192 Visas, 7-6, 104, 137, 179-182,

> see also working visas and permits Volatile economic development, 20, 117–120, 142–143, 155, see also economic cycles

#### Wage

convergence, 11, 55–57, 76, 78, 200, *see also* Speed of wage convergence differentials, 5, 24, 26, 28, 39, 50, 57, 73, 193 dispersion, 103 divergence, 57, 95 flexibility, 79, 101 gaps, 28, 56, 58, 95, 138 inequalities, 19, 57 minimum, 150 real, 55, 56, 78, 91, 95, 100, 114, 142, *see also* per capita income

## Index

Walls, 6-7 Wang, Y., 62, 99 Wang, L., 99 Wealth creation, 15, 162-163 Wealthy countries, 3, 7, 32-34, 110, 111, 116, 157, 162, 174-175, 179, 188-189, see also high-income countries Weber, M., 45 Weil, P., 48 White, Harry Dexter, 108 Williamson, J. G., 26, 37, 56, 58, 86, 105 Winners-Take-All Market Theory, 161, 173-174 Women's migration, 66, 131 Work permits, see Working visas and permits Workers, see low-skilled workers; talented elites Working Visas and permits, 6, 14, 43, 44, 177, see also visas Workplace, 14, 19, 24, 29 World Bank, 5, 65, 108, 118, 128, 151, 153, 171, 177, 188 World economy, 71-72, 78-80, 110, see also global economy World Trade Organization, 18, 109 World War I, 6-7, 23, 79, 87, 93, 101-103, 123 World War II, 47, 103, 106-108 Wright-Mills, C., 159 Xenophobia, 38, 47, 52, 106, 107, see also nationalism

223