SELECTED ESSAYS
ON EMPLOYMENT AND GROWTH
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PREFACE

The essays in this collection are a selection from my writings of the past forty years on the subjects of employment and growth. Some of the papers selected may be of interest in connection with contemporary debates on economic principles and problems and some, perhaps, may be of interest to students of the evolution of modern economics. Except for the final essay, the essays are reprinted in their original form. Thus considerable changes in viewpoint over time are evident.

Three papers in this collection deserve brief notes as to their origins. The first essay, which is often cited but apparently little read, was originally conceived in the late summer of 1930. As joint secretary, I circulated a very early version to the members of the Committee of Economists of the Economic Advisory Council in September 1930. This version was revised and considerably expanded as a result of discussions with Colin Clark of the Economic Advisory Council, who provided the necessary statistical material, and with James Meade and others in Cambridge, where I read it to Keynes’ Political Economy Club in the autumn of 1930. The ninth essay appeared in a preliminary form in *Économie Appliquée* in 1938 before being revised into its present form for publication in English. The final essay has led an active life in draft since 1964 and has entered the literature in several places. I print it here for the first time in a slightly amended version prepared in the spring of 1971, but I have not attempted to bring it down from the stratosphere.

I should like to express my warm thanks to John Eatwell and Donald Moggridge for taking the selection of these essays in hand, preparing the manuscript and seeing it through the press, and to Susan Howson for preparing the index.

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