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Publication April 2011
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Perfecting Parliament
Constitutional Reform, Liberalism, and the Rise of
Western Democracy
Roger D. Congleton
George Mason University, Virginia
This book explains why contemporary
liberal democracies are based on
historical templates; why the transition
in Europe occurred during a short period
in the nineteenth century; how interests,
ideas, and pre-existing institutions
affected the reforms adopted; and
why the countries that liberalized their
political systems also produced the
Industrial Revolution.

Advance praise:
'If we know how we got here, we
know more about how to proceed.
This book is a comprehensive effort
to help us understand the evolution
of the political institutions of
Western democracies. The analysis is
generalized across several countries
with separate but comparable histories. Emphasis is on peaceful
processes of institutional development as opposed to romanticized
revolutionary change. An exemplary exercise in explanatory social science.'
James M. Buchanan, Nobel Laureate in Economics, 1986, George Mason University

2010 228 x 152 mm 672pp
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Individuals and
Identity in Economics
John B. Davis
Marquette University, Wisconsin; University of
Amsterdam, The Netherlands
This book looks at conceptions of the
individual in recent new approaches in
economics, including behavioral
economics, experimental economics,
social preferences approaches, game
theory, neuroeconomics, evolutionary
and complexity economics, and the
capability approach.

Advance praise:
'This book provides a breathtaking survey of the recent invasion of
economic psychology into the very
heartland of economics, concerned as it is – and to some extent always
has been – with the conception of individuals and their identity in
economic life. The author has written
before on individuality in economics
but never as comprehensively and
sure-footedly as in this new book.'
Mark Blaug, University of London and
University of Buckingham

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Capitalism Reassessed
Frederic L. Pryor
Swarthmore College, Pennsylvania
Capitalism Reassessed provides a broad
view of different types of advanced
capitalist economic systems based on
an empirical analysis of twenty-one
OECD nations. It looks at how capitalism
developed and the social and economic
impact of its different types.

Advance praise:
'This timely book delivers an
intelligent yet accessible analysis of
diverse contemporary capitalist
economic systems. Which countries
and systems are more productive,
and where are people happiest? Is
regulation the answer or the problem?
Where is the world economy headed?
Pryor gives careful and honest
answers to these and many other
questions.'
Auer Ben-Ner, University of Minnesota

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2 b/w illus. 14 tables
978-0-521-19020-6 Hardback c. £55.00
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Networks, Crowds,
and Markets
Reasoning About a Highly
Connected World
David Easley
Cornell University, New York
and Jon Kleinberg
Cornell University, New York
This introductory book on the
new science of networks takes an
interdisciplinary approach to understand
many phenomena of modern society: the
rapid growth of the Internet, the ease
of global communication, the spread
of news and information, and the way
epidemics and financial crises develop
with startling speed and intensity.

'The first college-level text on network
science, it should be a big hit for
students in economics and business.'
Stan Wasserman, Indiana University

Ebooks available at www.cambridge.org/online
Financial Assets, Debt and Liquidity Crises
Matthieu Charpe
CEPREMAP, Paris
Carl Chiarella
University of Technology, Sydney
Peter Flaschel
Universität Bielefeld, Germany
and Willi Semmler
New School University, New York

The current financial crisis has led to a renewed interest in Keynesian economic models because they allow for a stronger relationship between the financial sector and the ‘real’ economy. This book shows how we can extend the Keynesian approach to explain a variety of phenomena related to the current crisis.

2011 228 x 152 mm 375pp
978-1-107-00493-1 Hardback £60.00
Publication February 2011
www.cambridge.org/9781107004931

Macroeconomic Performance in a Globalising Economy
Edited by Robert Anderton
European Central Bank, Frankfurt
and Geoff Kenny
European Central Bank, Frankfurt

A team of experts from academia, central banks and the IMF examine how increased globalisation has affected competitiveness, productivity, inflation and the labour market. This timely contribution to the globalisation literature provides a longer-term perspective while also evaluating some of the potential implications for policy makers.

2010 228 x 152 mm 320pp
84 b/w illus. 33 tables
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Publication December 2010
www.cambridge.org/9780521116695

Global Financial Integration Thirty Years On
From Reform to Crisis
Edited by Geoffrey R. D. Underhill
Universiteit van Amsterdam
Jasper Blom
Universiteit van Amsterdam
and Daniel Mügge
Universiteit van Amsterdam

A decisive account of the problems and issues involved in designing an effective and legitimate financial system for the future. The authors analyse three decades of global financial integration, its governance and its collapse into crisis, offering a coherent and policy-relevant overview of the global financial system.

‘Amidst the flurry of commentary provoked by the global financial crisis, this impressive collection of essays stands out for both the breadth of its coverage and the depth of its analysis. The editors have brought together an outstanding group of scholars to address the challenge of financial governance today, with the linked issues of effectiveness and legitimacy taking center stage. The book is a must read.’

Benjamin J. Cohen, Louis G. Lancaster Professor of International Political Economy, University of California, Santa Barbara

2011 228 x 152 mm 374pp
25 b/w illus. 14 tables
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ebook available
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Microeconomics
Introduction to Computable General Equilibrium Models
Mary E. Burfisher
United States Naval Academy, Maryland

This book provides a practical, how-to guide to computable general equilibrium (CGE) models, which are widely used by governmental organizations and academic institutions to analyze public policy. The book provides intuitive and graphical explanations of the economic theory that underlies these models and includes many examples and hands-on modeling exercises.

2011 253 x 215 mm 500pp
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978-0-521-13977-9 Paperback £35.00
Publication March 2011
www.cambridge.org/9780521766968

The Economics of Football
Second edition
Stephen Dobson
Nottingham Trent University
and John Goddard
University of Wales, Bangor

The second edition of this popular book presents a detailed economic analysis of club football. Topics covered include some of the most hotly debated issues currently surrounding professional football, including player salaries, the effects of management on team performance, betting on football, racial discrimination and the performance of football referees.

2011 247 x 174 mm 472pp
16 b/w illus. 107 tables
978-0-521-51714-0 Hardback £40.00
Publication February 2011
www.cambridge.org/9780521517140

Microeconomics for MBAs
The Economic Way of Thinking for Managers
Second edition
Richard B. McKenzie
University of California, Irvine
and Dwight R. Lee
University of Georgia

Develops the economic way of thinking through problems that MBA students will find relevant to their career goals. Math is kept simple and the theory is illustrated with real-life scenarios. Video tutorials, a 1200 MCQ testbank and workbook complete the package.
The structure of the new edition allows flexible teaching.

'The McKenzie/Lee text is the best book in its field, both for coverage and readability. The text is an excellent example of how microeconomic analysis can be applied to real world managerial decisions. The writing style will delight students and make the instructor's interaction with students much richer.'

Barry Keating, University of Notre Dame

Contents: List of figures; List of tables;
3. Principles of rational behavior in society and business; 4. Applications of the economic way of thinking: domestic government and management policies;
5. Applications of the economic way of thinking: international and environmental economics; Part II. Demand and Production Theory: 6. Consumer choice and demand in traditional and network markets;

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TEXTBOOK
Prospect Theory
For Risk and Ambiguity
Peter P. Wakker
Erasmus Universiteit Rotterdam

Risks and uncertainties play a role in virtually all of our decisions. Quantitative models have so far been either too unrealistic or too complex. This graduate textbook presents modern models that are both realistic and tractable. All mathematical tools are related to real-life processes, ensuring accessibility to a wide audience.

1Peter Wakker’s new book provides a brilliant account of what has happened in the field of decision theory during the last twenty years. Decision analysts will find here many tools and assessment techniques that will enlarge their usual bag of tricks. One of the virtues of the remarkable text is that it will help to reduce the gap between the models developed by decision theorists and the ones used in practice by most decision analysts. Every serious decision analyst should have a copy of this book at hand.'

Denis Bouyssou, CnrS and Universite Paris-Dauphine

Contents: Preface; Introduction;
Part I. Expected Utility: 1. The general model of decision under uncertainty no-arbitrage (expected utility with known utilities and unknown probabilities);
2. Expected utility with known probabilities — ‘risk’ — and unknown utilities;
3. Applications of expected utility for risk;
4. Expected utility with unknown probabilities and unknown utilities;
Part II. Nonexpected Utility for Risk: 5. Heuristic arguments for probabilistic sensitivity and rank dependence;
6. Probabilistic sensitivity and rank dependence analyzed; 7. Applications and extensions of rank dependence;

2010 247 x 174 mm 520pp
106 b/w illus. 57 tables 187 exercises
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978-0-521-74888-1 Paperback £29.99
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Development, economic growth

Displacement by Development
Ethics, Rights and Responsibilities
Peter Penz
York University, Toronto
Jay Drydyk
Carleton University, Ottawa
and Pablo Bose
University of Vermont

Policy-makers in government, researchers and students have continually struggled with the problem of how to protect people who are displaced from their homes and livelihoods by development projects. Using development ethics, the authors show how an allocation of responsibilities can help with problems regarding compensation and environmental stability.

2011 228 x 152 mm 336pp
978-0-521-19882-0 Hardback c. £55.00
978-0-521-12464-5 Paperback c. £19.99
Publication January 2011
www.cambridge.org/9780521198820

Coalition Politics and Economic Development
Credibility and the Strength of Weak Governments
Irfan Nooruddin
Ohio State University

Coalition government is often criticized for hindering necessary policy reform in developing countries. This book argues that it actually benefits developing countries by attracting investment and promoting high and stable growth. National economic data, business surveys and case studies provide evidence for the argument.

'Democracies are often portrayed as good for human freedom but a constraint on economic growth, as contending parties and interest groups fight over resources and checks and balances delay difficult policy choices. Nooruddin casts doubt on this skeptical view, showing that incorporating diverse interests – which only democracies can ultimately do – restrains bad decisions, encourages investment and curbs economic volatility as a result. An important contribution to the literature on institutions and long-run economic performance.’

Stephan Haggard, Krause Distinguished Professor, University of California, San Diego

2010 228 x 152 mm 272pp
17 b/w illus. 18 tables
978-0-521-19140-1 Hardback c. £55.00
978-0-521-13875-8 Paperback c. £19.99
Publication December 2010
www.cambridge.org/9780521191401

Scarcity and Frontiers
How Economies Have Developed Through Natural Resource Exploitation
Edward B. Barbier
University of Wyoming

Throughout much of history, a critical driving force behind global economic development has been the response of society to the scarcity of key natural resources. This book provides a fascinating account of the contribution that natural resource exploitation has made to economic development in key eras of world history.

Advance praise:
‘In his masterly and timely book, Ed Barbier rescues the resource
endowment from its surprisingly passive role in development economics. He details the succession of natural resources which Bagehot’s ‘conquering swarm’ of humanity has used to fuel its expansion. The pointers in the past from which a world of ecological scarcity may learn are fully revealed in this encyclopaedic study.’


Economic Growth in Europe
A Comparative Industry Perspective

Marcel P. Timmer
Rijksuniversiteit Groningen, The Netherlands

Robert Inklaar
Rijksuniversiteit Groningen, The Netherlands

Mary O’Mahony
University of Birmingham

and Bart van Ark
Rijksuniversiteit Groningen, The Netherlands

Why has European growth slowed down since the 1990s while American productivity growth has speeded up? This book provides a thorough and detailed analysis of the sources of growth from a comparative industry perspective. The analysis is based on rich new databases including the EU KLEMS growth accounting database.

Advance praise:
‘This book elevates the analysis of economic growth in advanced countries to new levels of sophistication and relevance. The authors have overturned the long-standing paradigm for economic growth, based on innovation, and have replaced this with the knowledge economy. This new paradigm focuses on investments in information technology equipment and software and intangibles, especially human capital. On this view, the failure of the long-standing European project to create a single market for services emerges as the main barrier to recovery of sustainable economic growth in Europe. Whatever the outcome of the current crisis, this book will be essential reading for policy-makers in the European Union countries and everyone interested in European economic affairs and the future of the world economy.’

Dale Jorgenson, Samuel W.Morris University Professor, Harvard University

2010 228 x 152 mm 304pp
40 b/w illus. 59 tables
978-0-521-19887-5 Hardback £60.00
www.cambridge.org/9780521198875

Owning Development
Creating Policy Norms in the IMF and the World Bank

Edited by Susan Park
University of Sydney

and Antje Vetterlein
Copenhagen Business School

Analyses the capacity of the International Monetary Fund and the World Bank to change. Using archival and interview data across nine cases, the authors trace the policy process to examine how, and under what conditions, state and non-state actors trigger norm change within international organisations.

‘A carefully crafted and researched anthology that will be a ‘must read’ for anyone interested in international institutions and their policies in the post-Washington consensus period. It should also be read with profit by those interested in the role of ideas in policy making, as it goes well beyond the dominant “diffusion” or “internalization” approaches, and thus opens up a new research agenda.’

Friedrich Kratochwil, European University Institute

2010 228 x 152 mm 306pp
12 b/w illus. 9 tables
978-0-521-19895-0 Hardback £55.00
www.cambridge.org/9780521198950

The Political Economy of Agricultural Price Distortions

Edited by Kym Anderson
University of Adelaide, Australia

Despite numerous policy reforms since the 1980s, farm product prices remain heavily distorted in both high-income and developing countries. This book seeks to improve our understanding of why societies adopted these policies, and why some but not others have undertaken reforms.

Advance praise:
‘Efficiency-sapping agriculture protection in the rich nations continues to be a problem, and it seems to be spreading to emerging economies just when climate change will require the world’s food production and trade to be more efficient. Using a massive new data set, this book illuminates the political economy determinants of farm policies – the determinants that we must change if the world’s food production is to meet twenty-first-century challenges. In short this book is right; the right people on the right topic at the right time.’

Richard Baldwin, Graduate Institute of International Studies, Geneva

2010 228 x 152 mm 262pp
1 b/w illus. 7 tables
978-0-521-19635-2 Hardback £50.00
978-0-521-14453-7 Paperback £16.99
eBook available
www.cambridge.org/9780521196352

Globalization and Competition
Why Some Emergent Countries Succeed while Others Fall Behind

Luiz Carlos Bresser Pereira
Getulio Vargas Foundation, Brazil

Globalization and Competition explains why some middle-income countries, principally those in Asia, grow fast while others are not successful. The author criticizes both old-style developmentalism and the economics of the Washington Consensus. He argues instead for a ‘new developmentalism’ or third approach that builds on a national development strategy. This approach differs from the neoliberal strategy that rich nations propose to emerging economies principally on macroeconomic grounds. Developing countries face a key obstacle to growth, namely, the tendency to overvalue foreign exchange. Instead of neutralizing it, the policy that rich countries promote mistakenly seeks growth through foreign savings, which causes additional appreciation of the national currency and often results in financial crises rather than genuine investment.

‘At last, a “new something” that is really new. Bresser Pereira carefully creates the concept of “new developmentalism” to show the lines along which old national policies are being transformed into vigorous global efforts to catch up. A scholarly work that is in tune with the times.’

Alice Amsden, MIT

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eBook available
www.cambridge.org/9780521196352

The International Monetary Fund in the Global Economy
Banks, Bonds, and Bailouts

Mark S. Copelovitch
University of Wisconsin, Madison

Mark Copelovitch demonstrates how the politics and policies of the International Monetary Fund (IMF) have evolved in response to fundamental changes in patterns of financial globalization.
Institutions and European Trade
Merchant Guilds, 1000–1800
Sheilagh Ogilvie
University of Cambridge

A magisterial new history of commercial institutions, this book shows how the study of merchant guilds can help us understand which types of institution made trade grow, why institutions exist, and how corporate privileges affect economic efficiency and human well-being.

Cambridge Studies in Economic History – Second Series

Globalization and the Politics of Development in the Middle East
Second edition
Clement Moore Henry
University of Texas, Austin
and Robert Springborg
University of London

In a new edition of their book, Clement Henry and Robert Springborg reflect on what has happened to the economic development in the Middle East and North Africa since 2001. Utilizing their previous research, they demonstrate how the monarchies and conditional democracies continue to do better than the military dictatorships.

South Korea Since 1980
Uk Heo
University of Wisconsin, Milwaukee
and Terence Roehrig
U.S. Naval War College

Starting with a brief description of its history leading up to 1980, this book deals with South Korea’s transition to democracy, the stunning economic development achieved since the 1960s, the 1997 financial crisis, and the economic reforms that followed. It concludes with the North Korean nuclear crisis and foreign relations.

The World Since 1980

Econometrics, statistics

Collecting, Managing, and Assessing Data
Using Sample Surveys
Peter Stopher
University of Sydney

Requiring no prior knowledge of statistics or surveys, this book provides a thorough, step-by-step guide to the design and implementation of surveys. It is an excellent introduction to the use of surveys for graduate students as well as a useful reference work for scholars and professionals.

Economic Foundations of Symmetric Programming
Quirino Paris
University of California, Davis

Ideal for graduate students who have already taken a graduate course in microeconomic theory, this book revisits the same topics (such as price taking and monopoly) but makes them operational with a mathematical programming approach that extends their discussion to multi-input and multi-output scenarios.

Advance praise: ‘I am thrilled to see Professor Paris put his knowledge of symmetric programming in print. The range of economic models that can be cast in this framework is virtually

Foreign Investment and Political Regimes
The Oil Sector in Azerbaijan, Russia, and Norway
Oksan Bayulgen
University of Connecticut

Drawing on three in-depth case studies of oil-rich countries, Bayulgen demonstrates that the link between democratization and FDI is nonlinear: both authoritarian regimes and consolidated democracies have political institutions that can offer attractive, though different, policies for investors; hybrid regimes have a much more difficult time doing so.

‘Oksan Bayulgen has written an original and provocative study concerning what makes some investment environments more attractive than others for foreign oil companies. In doing so, she contests the conventional wisdom that oil profits make foreign oil companies impervious to risk and that foreign investors necessarily prefer authoritarian regimes. She argues that foreign investors prefer investment environments that are stable and flexible, neither of which is contingent on regime type. Her focus on Azerbaijan and Russia makes this book an important read for students not only of political economy but also of the postcommunist world.’
Pauline Jones Luong, Brown University

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eBook available
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unlimited. In addition, the symmetric programming approach leads to a deeper understanding of economic principles as well as derivation of practical decision rules for policy makers and businesspeople.’

Ken Foster, Purdue University

2010 228 x 152 mm 568pp
33 b/w illus. 27 tables
978-0-521-19472-3 Hardback £80.00
978-0-521-12302-0 Paperback £35.00
Publication December 2010
www.cambridge.org/9780521194723

Econophysics and Companies

Statistical Life and Death in Complex Business Networks

Hideaki Aoyama
Kyoto University, Japan

Yoshi Fujiwara
Kyoto University, Japan

Yuichi Ikeda
Hitachi Research Institute, Japan

Hiroshi Iyetomi
Niigata University, Japan

and Wataru Souma
Nihon University, Japan

Preface by Hiroshi Yoshikawa
University of Tokyo

Using large data sets of companies and income-earners in Japan and Europe, a distinguished team of researchers show how the methods of econophysics allow us to analyse companies, from huge corporations to small firms, as heterogeneous agents interacting at multiple layers of complex networks.

‘The failures of mainstream economic doctrine in interpreting the ‘how and why’ of the current financial and economic turmoil is an unrepealable opportunity to change the situation. The probability of success largely depends on the capacity to pose the right research questions and develop the appropriate box of tools. That is what this path-breaking book impressively achieves. After having read it, the reader’s approach to economics will surely change.’

Mauro Gallegati, Politecnico University of Marche, Ancona, and Institute of Complex Systems, CNR, Rome

2010 247 x 174 mm 342pp
23 b/w illus. 34 exercises
978-0-521-51559-7 Hardback £45.00
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Modeling Ordered Choices

A Primer

William H. Greene
New York University

and David A. Hensher
University of Sydney

Ordered choice models provide a relevant methodology for capturing the sources of influence that explain the choice made amongst a set of ordered alternatives. This book brings together contributions in ordered choice modeling from a number of disciplines and synthesizes developments over the last fifty years.

‘An outstanding and timely resource on ordered-response choice modeling that takes readers through the history of such models, and develops a clear taxonomy to position the many generalizations and variants of the standard ordered-response model. Bill Greene and David Hensher have done a masterful job in navigating through, and weaving together, the maze of developments and applications in a diversity of fields. The objective perspectives of the literature provide rich guidance for both the researcher as well as the practitioner. This book is literally a one-stop reference resource on ordered-choice modeling that is at once comprehensive, lucid, insightful, and accessible. A ’must-have’ in the bookshelves of anyone wanting to learn about and apply ordered-choice modeling techniques!’

Chandra Bhat, University of Texas, Austin

2010 247 x 174 mm 322pp
33 b/w illus. 63 tables
978-0-521-19420-4 Hardback £65.00
978-0-521-14237-3 Paperback £27.99
eBook available
www.cambridge.org/9780521194204

Stochastic Control and Mathematical Modeling

Applications in Economics

Hiroaki Morimoto
Ehime University, Japan

This concise and elementary introduction to stochastic control and mathematical modelling is designed for researchers in stochastic control theory studying its application in mathematical economics, and for interested economics researchers. Also suitable for graduate students in applied mathematics, mathematical economics, and non-linear PDE theory.

Encyclopedia of Mathematics and its Applications, 131
2010 234 x 156 mm 340pp
978-0-521-19503-4 Hardback £70.00
www.cambridge.org/9780521195034
Monopsony in Law and Economics
Roger D. Blair
University of Florida

and Jeffrey L. Harrison
University of Florida

Monopsony in Law and Economics provides a comprehensive examination of the economic analysis of monopsony, the economic condition in which there is a single buyer of a good or service. It also examines the substantive and procedural aspects of antitrust law as they apply to monopsony.

Advance praise:
"Blair and Harrison provide a clear, approachable, and useful analysis of the economics of monopsony on the buying side of markets, a subject that is much too frequently both overlooked and misunderstood. The authors also include a comprehensive, policy-driven analysis of bilateral monopsony and show how monopsony power is exercised in a number of markets, including agriculture, sports leagues, and medical services. This excellent, well-written, and timely book should be on the shelf of every industrial organization economist as well as every competition or antitrust lawyer."

Herbert Hovenkamp, University of Iowa

2010 228 x 152 mm 264pp
16 b/w illus. 7 tables
978-0-521-74608-3 Hardback £19.99
978-0-521-76230-4 Paperback £16.99

European Commission Decisions on Competition
Economic Perspectives on Landmark Antitrust and Merger Cases
Francesco Russo
Bonelli Erede Pappalardo and Amsterdam Center for Law and Economics (ACLE)

Maarten Pieter Schinkel
University of Amsterdam and Amsterdam Center for Law and Economics (ACLE)

Andrea Günster
ETH Zurich and Amsterdam Center for Law and Economics (ACLE)

and Martin Carree
Universiteit Maastricht, Netherlands

This book provides a comprehensive economic classification and analysis of all European Commission decisions adopted pursuant to Articles 81, 82 and 86 of the FEU Treaty. It contains source material for teachers and students, scholars of competition law and economics, as well as practising competition lawyers and officials.

"This book is an invaluable asset for associating theories from industrial economics with actual case studies. Organized by economic theories of harm, the basic facts and the Commission or Court’s analysis in dozens of cases are succinctly summarised. This is great material to get students thinking about how competition works, and is impeded, in practice. It is also a valuable reference work for practitioners and researchers."

Bruce Lyons, University of East Anglia

2010 247 x 174 mm 450pp
11 b/w illus. 1 table
978-0-521-11719-7 Hardback £70.00

eBook available
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Japan and the Global Automotive Industry
Koichi Shimokawa
Hosei University, Japan

Eminent industry specialist Koichi Shimokawa explains the current state of the Japanese automotive industry. He shows how firms like Toyota were able to transfer Japanese systems to overseas plants and how they have changed in order to compete in increasingly globalized markets.

"In this important book, Koichi Shimokawa presents new insights into the reasons for Japan’s automotive industry success and describes crucial phases of its development. Looking ahead into the future of the industry, he makes a powerful argument for a turn towards ecological sustainability."

2010 228 x 152 mm 352pp
52 b/w illus. 50 tables
978-0-521-86687-3 Hardback £55.00

The New ICT Ecosystem
Implications for Policy and Regulation
Martin Fransman
University of Edinburgh

This award-winning book develops the idea of the ICT sector as an evolving ecosystem and shows how it works better in some countries and regions than in others. This allows readers to understand why some parts of this system are underperforming and what can be done to enhance their performance.

"This book can be considered one of the first attempts to apply complex system dynamics to understanding the economics of information and communication technologies. … Martin Fransman applies with extraordinary competence this analytical framework to study the emergence and dynamics of ICT as an eco-system characterized by endogenous dynamics … The empirical analysis of Martin Fransman confirms that complex systems dynamics enables us to make important progress, not only with respect to standard microeconomics, but also with respect to the Schumpeterian legacy and the evolutionary approach."

Cristiano Antonelli, Research Policy

2010 228 x 152 mm 276pp
23 b/w illus. 39 tables
978-0-521-19131-9 Hardback £45.00
978-0-521-17120-5 Paperback £17.99

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TEXTBOOK

Industrial Organization
Markets and Strategies
Paul Belleflamme
Université Catholique de Louvain, Belgium

and Martin Peitz
Universität Mannheim, Germany

An innovative graduate textbook that explains modern industrial organization by blending theory with real-world applications.

"This is a crisply written account of modern Industrial Organization which should be a major reference for years to come. I particularly enjoyed the
‘Lessons’ which summarize and keep the reader on-track with the economic insights from the models presented. Congratulations to the authors for this magnum opus.’

Simon P. Anderson, Commonwealth Professor of Economics, University of Virginia


2010 246 x 189 mm 724pp
61 b/w illus. 12 tables
978-0-521-68159-9 Hardback £75.00
978-0-521-88906-3 Paperback £16.99
eBook available
www.cambridge.org/9780521862998

Economic history of thought

Rules of Exchange

French Capitalism in Comparative Perspective, Eighteenth to Early Twentieth Centuries
Alessandro Stanziani
Ecole des Hautes Etudes en Sciences Sociales, Paris

Provides a new intellectual, economic and legal history of capitalism from the eighteenth century to the early twentieth century. It analyzes the interaction between economic practices and legal constructions in France and compares the French case with other Western countries during this period, such as the United Kingdom, the United States, Germany and Italy.

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Culture in Economics

History, Methodological Reflections and Contemporary Applications
Sjoerd Beugelsdijk
Rijksuniversiteit Groningen, The Netherlands and Robbert Maseland
Rijksuniversiteit Groningen, The Netherlands

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Introduction, Persuasion, and Rehabilitation
Stephen Dunn
Department of Health

Despite the continued popular success of his works, Galbraith’s contribution to economic theory is rarely recognised by today’s economists. This book redresses the balance by providing an introductory and sympathetic discussion of Galbraith’s theoretical contributions, introducing the reader to his economics and his broader vision of the economic process.

‘Richard Parker’s book John Kenneth Galbraith is an intellectual and political history nestled inside a biography. Stephen Dunn’s book is about the man. Dunn’s is about the structure of what went on inside his brain and what appeared in his major books.’

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Roger E. Backhouse
University of Birmingham and Philippe Fontaine
Ecole Normale Supérieure de Cachan, France and Institut Universitaire de France

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James H. Capshew, Indiana University, and Editor (2006–09) of History of Psychology

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No Wealth but Life

Welfare Economics and the Welfare State in Britain, 1880–1945
Edited by Roger E. Backhouse
University of Birmingham and Tamotsu Nishizawa
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This book re-examines early twentieth-century British welfare economics in the context of the emergence of the welfare state. This book discusses the two competing approaches to welfare economics which are associated with the Universities of Cambridge and
Finance, accountancy

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G. A. (Sandy) Mackenzie
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Edited by David Orden
International Food Policy Research Institute (IFPRI)

David Blandford
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Sheri Rosenow
World Trade Organization

and Brian J. O’Shea

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International
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Edited by Meredith Kolsky Lewis
Victoria University of Wellington
Susy Frankel
Victoria University of Wellington
A diverse collection of experts explore the tension between the expectation that nations will obey international economic rules, such as those promulgated by the WTO, IMF and World Bank and in international investment treaties, and the pressures those countries experience to satisfy competing domestic political interests.
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Yumin Sheng
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International Center for Globalization and Development, Santiago, Chile
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The Gravity Model in International Trade
Advances and Applications
Edited by Peter A. G. van Bergeijk
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Rijksuniversiteit Groningen, The Netherlands
In recent years, there has been a surge of interest in the gravity model of international trade and it is now one of the most widely applied tools in applied international economics. This book traces the history of the gravity model and takes stock of recent methodological and theoretical advances.
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Baris Karapinar
World Trade Institute
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World Trade Institute
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Foroip Renggli, Attorneys at Law, Zürich, Switzerland
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M. Somararaj
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Marco Bull, Directorate-General for Economic and Financial Affairs, European Commission

Fiscal Governance in Europe
Mark Hallerberg
Hertie School of Governance, Berlin and Emory University, Atlanta
Rolf Rainer Strauch
European Central Bank, Frankfurt
and Jürgen von Hagen
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Central Banking in the Twentieth Century
John Singleton
Victoria University of Wellington

Central banking has proliferated and radically changed over the past century. John Singleton here explains how and why this evolution has taken place and, in doing so, demonstrates that an understanding of these changes is essential to explaining the role of central banks in the recent global financial crisis.

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Entertainment Industry Economics
A Guide for Financial Analysis
Eighth edition
Harold L. Vogel
Independent Analyst

The entertainment industry is one of the largest sectors of the U.S. economy and is in fact becoming one of the most prominent globally as well, in movies, music, television programming, advertising, broadcasting, cable, casino gambling and wagering, publishing, performing arts, sports, theme parks, toys and games. The eighth edition of Entertainment Industry Economics differs from its predecessors by inclusion of a new section on the legal aspects and limitations common to all such ‘experience’ industries, reference to the emerging field of the psychology of entertainment, partial restructuring and expansion of the music chapter, enhancement of the section on advertising, and broadening of the coverage in the gaming and wagering chapter. The result is a comprehensive, up-to-date reference guide on the economics, financing, production and marketing of entertainment in the United States and overseas, that will interest investors, business executives, accountants, lawyers and arts administrators.

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Paying for the Liberal State
The Rise of Public Finance in Nineteenth Century Europe
Edited by José Luís Cardoso and Pedro Lains
Universidade de Lisboa

This book is about the rise and development of taxation systems, expenditure programs, and debt regimes in Europe from the early nineteenth century to the beginning of World War I. Its main purpose is to describe and explain the process by which financial resources were raised and managed.

‘Historians have long puzzled over the fact that taxes, government spending, and government debt rose as a share of the economy at the same time that institutions became more liberal in the sense of allowing, and lightly taxing, freer markets. This well-structured team study reconciles global patterns with the diversity of eight countries’ individual trajectories across the long nineteenth century. Yes, successful development did follow a general evolution in fiscal structure, yet the national departures from the global path prove as instructive as the average tendency itself.’

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Ruling Europe
The Politics of the Stability and Growth Pact
Martin Heipertz
European Investment Bank, Luxembourg
and Amy Verdun
University of Victoria, British Columbia

Foreword by Jean-Claude Juncker
One cannot understand the euro without understanding the Stability and Growth Pact. The SGP is central to Economic and Monetary Union in Europe since it regulates the fiscal policies of EU Member States. This book analyses the fraught history and politics of the SGP from its origins to the present.

‘This is a major and timely study of a central issue area in European integration that goes to the very heart of the complex relations between the EU and its Member States, namely fiscal policies. The authors make effective use of European integration theories to elucidate and explain how these relations have evolved in the context of Economic and Monetary Union. The result is a book that is essential reading for all students of European integration and especially for those working in political economy.’

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Forrest Capie
Cass Business School, UK

This history of the Bank of England takes its story from the 1950s to the end of the 1970s. This period probably saw the peak of the Bank’s influence and prestige, but economic policy was a failure with banking instability, and rampant inflation in the 1970s.

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Tobias Straumann
University of Zurich

This book analyses for the first time the experience of seven small states (Austria, Belgium, Denmark, The Netherlands, Norway, Sweden, and Switzerland) during the last hundred years. It shows that for most of the twentieth century policy makers’ options were seriously constrained by a distinct fear of floating exchange rates.

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Environmental economics
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Karsten Neuhoff
Deutsches Institut für Wirtschaftsforschung – DIW Berlin

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**Environmental economics**

**Economic Choices in a Warming World**

Christian de Perthuis
University Paris-Dauphine; Chaire Economie du Climat, Caisse des Dépôts, France

This provocative book argues that economists typically ask the wrong sorts of questions about climate change because they do not take into account the policies that have already been implemented. It shows how we can use such policies to develop carbon markets that could dramatically reduce world greenhouse gas emissions.

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**Climate Change: Global Risks, Challenges and Decisions**

Katherine Richardson
University of Copenhagen, Denmark

Will Steffen
Australian National University, Canberra

and Diana Liverman
University of Arizona

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Edited by Karen O’Brien
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Universitetet i Tromsø, Norway

Presents the concept of human security as a new approach to the challenges of climate change, and to shaping a more equitable and sustainable future. Raising issues of equity, ethics and environmental justice, this book provides important perspectives for researchers and policy makers as well as upper-level social sciences students.
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**Climate Change Policy in the European Union**
Confronting the Dilemmas of Mitigation and Adaptation?
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Vrije Universiteit, Amsterdam
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Vrije Universiteit, Amsterdam
Tim Rayner
University of East Anglia
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Vrije Universiteit, Amsterdam

The EU has emerged as the leader in the international struggle to govern climate change. This volume provides an unparalleled perspective on the challenges of mitigation and adaptation, the unique way that the EU governs, and explores the EU’s ability to maintain its leading position in climate change politics.

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Lord Anthony Giddens, London School of Economics and Political Science, from the Foreword
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**Mainstreaming Climate Change in Development Cooperation**
Theory, Practice and Implications for the European Union
Edited by Joycea Gupta
VU University, Amsterdam
Nicolien van der Grijp
VU University, Amsterdam

This book tackles the politically sensitive, complex issues of climate change, development and development cooperation by combining theoretical, political, and practical perspectives. It
The Puzzle of Modern Economics
Science or Ideology?
Roger E. Backhouse
University of Birmingham

Does economics hold the key to everything or does the recent financial crisis show that it has failed? The answer is somewhere in between – economics can do some things well but does others badly. Economists have tried to make their discipline scientific, but ideology has not been eliminated.

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Diane Coyle, author of The Soulful Science: What Economists Really Do and Why It Matters

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Beyond Smoke and Mirrors
Climate Change and Energy in the 21st Century
Burton Richter
Stanford University, California

An insightful overview of climate change science and sustainable energy provision that assesses our options for averting potentially disastrous consequences of global warming. Written in non-technical language by a Nobel Prize-winning scientist, this book allows readers to form their own conclusions on sustainable energy provision and climate change.

‘I enjoyed the book and the lively personal way Richter writes. Readers, once they start, will want to read the book right through to the end. I did. The chapters on energy were wonderful and made me hope that the book would be widely read.’

James Lovelock, originator of the Gaia Theory, University of Oxford

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Northwestern University, Illinois

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Economics (general)

Intellectual Capital
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Tom Karier

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Advance praise: ‘In the style of Robert Heilbroner’s Worldly Philosophers, Thomas Karier offers us a perspective on modern economics. Whereas Heilbroner used the backdrop of the lives and accomplishments of the classical economists, Intellectual Capital uses the backdrop of the lives and accomplishments of the Nobel Prize winners. Karier thus gives an easy and lively introduction to a difficult subject: what is modern economics, and what motivates it. Nor is he lacking in strong opinions.’

George A. Akerlof, Nobel Laureate in Economics 2001, University of California, Berkeley

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‘One should bear a heavy burden of proof to enjoy a monopoly. Boldrin and Levine have dramatically increased that burden for those who enjoy intellectual monopoly. All economists, lawyers, judges, and policymakers should read this book.’

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