CONTENTS

Preface by C. S. Orwin . . . . page v

Section I: Introduction . . . . . . 1
  1. Preliminary Statement . . . . . . 1
  2. Definition of Unit . . . . . . 1
  3. Arguments for Small Holdings . . . . 3
  4. Arguments against Small Holdings . . . . 4
  5. Tentative Conclusions . . . . . . 5
  6. Outline of Study . . . . . . 6

Section II: General and Historical Outline of the Area of the Study . . . . . . 7
  1. The County of Carmarthen . . . . 7
  2. General Character of Carmarthenshire Farming . . . . 8
  3. Population . . . . . . . . . . 10
  4. Historical Sketch of Small Holdings in Carmarthenshire . . . . . . 12
  5. Present Division of Holdings . . . . 18
  6. Tenure of Small Holdings . . . . . . 21
  7. Geographical Distribution of Small Holdings . . . . . . 23
  8. Employment Census of the Occupiers of Small Holdings . . . . . . 25
Contents

SECTION III: ECONOMIC CONDITIONS OF CARMARTHENSHIRE SMALLHOLDERS

A. Method of Investigation 31
B. Analysis of a Survey of 262 Small Holdings 33
  1. Classification of Holdings 33
  2. Crops 35
  3. Live Stock 38
  4. Employment 51
  5. General Equipment of Holdings 55

C. Analysis of 93 Financial Accounts 62
  1. Classification 62
  2. Gross Sales or Money Receipts 65
  3. Money Expenses 73
  4. Balance of Money Receipts and Money Expenses 80
  5. The Gross Expenses 83
  6. The Gross Income 89
  7. Net Returns per Acre 90
  8. Net Returns per Holding 93

D. Summary 96

APPENDIX A. BIBLIOGRAPHY 101
APPENDIX B. LIST OF TABLES 104
APPENDIX C. SUMMARIES OF COMPARABLE STUDIES ABROAD 106
INDEX 129