Cambridge University Press 978-1-107-17132-9 — Commercial Remedies: Resolving Controversies Edited by Graham Virgo , Sarah Worthington Index More Information

INDEX

abatement, 564-565 account of profits for breach of contract, 304-306 in equity 311-317 gain-based remedies, 297-298, 561 - 562as tort remedy, 309-310 as trespass remedy, 309-310 Achilleas exception, contract law and, 38 - 40actual performance requirement adequacy of damages bar and, 103 - 104as consideration, 108 wage-work bargains and, 94-97 adequacy of damages bar change of mind and, 119-121 performance damages, 103-104 personal autonomy in contracts and, 114-115 specific performance and, 98-99, 114 - 118administrative costs of remedies, 113 adverse outcomes, loss of chance and, 277 - 284adverse possession, recovery of real property and protection against, 180-181 agreed sum basic properties of, 87-88 conditionality and, 88-90 cooperation limitation and, 76-79, 90-93 irrecoverability of, 91 liquidated damages, 562 penalty jurisdiction and, 393-395 performance damages, limits on, 106 practical limitations concerning, 87-94

price, recovery of and, 88-90 specific performance remedy and, 124-125 substantial performance doctrine and, 552-553 all-things-considered judgment, performance damages, 209-211 anti-deprivation principle (ADP), 14 - 15commercial justification limit and, 435 drafting and, 431-436 flawed assets and, 415-416, 427-428, 431-435 apportionment provision, contributory negligence and exemplary damages and, 331-333 Armory principle proof of damages and, 229-232 scope of, 232-233 trading losses and, 240 Asset Recovery Incentivisation Scheme, 519 assumption of responsibility, breach of contract remedies and, 545-548 automatic termination agreed sum recovery and, 75, 89 cooperation limitation and, 76-79 employment contracts, 82–84 repudiatory breach and, 85 right to affirm and, 79–87 autonomy adequacy of damages bar and, 98-99, 114-115 change of mind and, 115-118 loss of chance and, 287-289 right to performance and, 99 - 101

568

Cambridge University Press 978-1-107-17132-9 — Commercial Remedies: Resolving Controversies Edited by Graham Virgo , Sarah Worthington Index More Information

> balance of probabilities test loss of chance principle and, 272-273, 277-284 material increase in risk and, 290-291 proof of contract damages and, 228 quantification and, 284-285 trading losses and loss of chance, 236-241 balance-sheet losses performance damages and, 211-215 privity doctrine and, 219-223 bank insolvency, flawed assets three-party arrangement, 420 two-party arrangement, 419-420 bifurcated principle express termination clauses, 350-353 termination of contract and, 357-358 bona fide purchase proprietary claims and, 167-170 rescission and, 152-154 theft and, 315-316 title transfer and, 170-171 breach of contract absence of detriment in cases of, 401 - 406absence of legitimate financial interest and, 62-63 assumption of responsibility and, 545-548 breach date exceptions, 545-548 codification of remedies for, 545-567 commercial optimality of, 43-44 in common law, 355-356 compensatory damages for, 42-43, 261 - 264contract vs tort law and, 285-290 date for damage assessment, 553 default remedies for, 30-34 detriment and absence of, 400-401 efficient breach doctrine. See efficient breach doctrine English law, reforms in, 43-44 equitable set-offs and, 477-484 exemplary damages in, 321-322, 323-324, 326 express termination clauses and, 345, 348-350

INDEX

569

fact of breach 229-232, 500-503 gain-based remedies in, 304-306 good faith obligation and, 360-365 injunctions vs damages in remedies for, 144-150 legislation, default remedies for breach of contract and, 31-34 limits of no legitimate interest qualification in, 70-71 loss of chance principle and, 272-273, 279-280 penalty doctrine and, 42-43, 374-379, 388-389, 391-396 performance damages and, 99-101, 108-109, 209-211 prevention procedures for, 562 promissory morality and, 34-37 proof of contract damages and, 229 remedies for, 23-47 in Rome I Regulations, 499 scope of remedies for, 548-549 in services contracts, 144-150 specific performance remedy and, 106 vindication of performance damages and, 44-46 breach of fiduciary duties, account of profits remedies and, 298 breach of statutory duty compensatory damages for, 259-267 gain-based remedies and, 294-297 breaking even, presumption of, 243-244, 245 breaking promises, as criminal offence, exemplary damages and, 327-328 bribes, fiduciary, constructive trust, 316-317 bright line rules, in international commercial remedies, 493-497 Brussels I Regulation, 510-511 burden of proof, uncertainty in claimant's favor in, 229-232 Canada, exemplary damages in, 323 - 324cancellation of contract, contractual judicial remedies, 551-552

causal breach, 395–396

Cambridge University Press 978-1-107-17132-9 — Commercial Remedies: Resolving Controversies Edited by Graham Virgo , Sarah Worthington Index More Information

570

causation criminal remedies and, 534-535 damage rules and, 556-557 loss of chance and, 274-284 proof of, 8-9, 228 change of mind autonomy and, 115-118 damages and specific performance and, 119-121 oppressive damages and, 120-121 utilitarian theory, in, 117-118 characterisation of transactions, flawed asset cases and, 424-425 charges absolute interest/security cases, 421 - 427fixed/floating charges, 421-427 in flawed assets, 421-422 in reductionist model of subrogation, 439 - 440choice of law rules, foreign remedies and, 511-512, 514 civil codes, commercial remedies and, 10 civil liability, private law and, 111-112 civil monetary awards compensatory approach to statutory interest and, 257-259 real property and, 184-185 Civil Procedure Rules (CPR) judgment debt interest, 248 recovery actions for land and, 179 - 180civil remedies vs criminal remedies, 533-535 claimant absence of legitimate financial interest, case law involving, 60-67 contract vs tort law and role of, 285-290 contributory negligence and exemplary damages and, 331-333 irrelevance of poverty of, damage rules concerning, 554 legitimate financial interest of, case law supporting, 54-60 loss of chance cases and, 277-284 negotiation damages and, 300-304

INDEX

presumption of worth based on willingness to pay by, 241-245 restitutionary remedies to, 293 subrogation and, 447-448 substitutive damages and, 336-338 uncertainty of proof in favor of, 229-232 'clean hands' doctrine, specific performance remedy and, 105-106 codification of remedies, 545-567 rules on damages, 553-558 coercion in damages, 560 performance obligation and, 205-208 collateral obligations, automatic theory of repudiation and, 82-84 commercial expectations damages in lieu of injunctions and, 130 - 133default remedies and, 31, 46-47 performance-focused remedies and, 34-37 commercial justification limit, antideprivation principle, 435 commercial law remedies civil codes and, 10 codification of, 545-567 competing goals in, 17-21 conflicting foundational principles of, 11-17 criminal courts and, 515-516 criminal procedure and, 522-532 default rules and, 25-26 doctrinal analysis of commercial law, 15-17, 37-41 financial criminal investigations and, 516-522 importance of remedies in, 3-4 model codes and, 10 party and statutory interactions with, 17 - 19party autonomy vs judicial control, 11 - 12practical approaches to remedies in, 21 pragmatism in framework of, 7-11 remedies and state agency deals in, 518-519

Cambridge University Press 978-1-107-17132-9 — Commercial Remedies: Resolving Controversies Edited by Graham Virgo , Sarah Worthington Index More Information

> commercial parties criminal remedies and, 515-516, 532-539, 540-541 limits on private prosecution by, 528-530 commercial popularity of English law, 31 - 34common law contract law and, 41-42 default remedies for breach and, 31 - 34doctrinal fundamentalism and, 37 - 41globalization and, 28 judicial discretion concerning remedies in, 19-21 common liability, subrogation and, 453-454 company directors' disqualification, 539 company law, performance losses and, 222-223 compensation fund clauses, 408-410 compensatory remedies breach of statutory duty, 259-267 criminal law compensation orders, 532, 533-535, 537-538 as default remedy, 12-13 expectation and reliance losses, 554-555 gain-based remedies vs, 294-297 interest for unpaid debt, 253-257 liability and, 318-320 liquidated damages, agreed compensation, 562 negotiation damages as, 300-304 penalty doctrine and, 42-43 performance damages, 209-211 restitutionary damages vs, 106-107, 300 statutory interest and, 257-259 compound interest, damages and, 261-267, 268-271 conditional primary obligations, penalty clauses, 375-379 confidentiality, criminal investigations and, 520-522

INDEX

571

confiscation order, as criminal law remedy, 532, 535-536, 537-538 conflict of laws commercial law and, 15-17 international commercial remedy cases, 497-499 consideration, failure of, performance damages and, 108 constant supervision, bars to, 91-93 administrative issues and, 113 constructive trust bribed fiduciary, 316-317 judicial discretion concerning remedies in, 19-21 land obligations breach and, 123-124 proprietary remedies and, 311-315, 461-464 subjective unconscionability and, 314 theft and, 315-316 consumer disappointment, damages for, 555-556 containment strategy, proprietary rationale as, 461-464 contextual approach, in contract law, 40 - 41contingent debt flawed asset obligations, 414-416, 435-436 insolvency set-offs and, 430-431 lending subrogation and, 460-461 contract law Achilleas exception, 38-40 autonomy in, 114-115 barriers to exemplary damages in, 324-328 breach of contract. See breach of contract commercial expectations and, 46-47 contextual approach, 40-41 contract law vs tort law, 285-290 contrary party intention and, 28-30 courts and, 41-46 doctrinal fundamentalism concerning, 37-41 employment contracts. See employment contracts

Cambridge University Press 978-1-107-17132-9 — Commercial Remedies: Resolving Controversies Edited by Graham Virgo , Sarah Worthington Index More Information

572

contract law (cont.) exemplary damages in, 321-329 express termination clauses, 343-365 forfeiture doctrine and, 384-387 freedom of choice contract law. See freedom of choice contract law freedom of contract. See freedom of contract globalization and, 28 legitimate objectives of, 14-15 loss of chance in, 285-290 minimalist conceptions contract law, 29 - 30party autonomy vs judicial control, 11 - 12performance in contract. See performance in contract perpetual obligations avoidance in, 66 - 67promissory morality in, 12-13, 34-37 proof of damages in. See proof of contract damages proprietary claims involving, 167-170 repudiation. See repudiation rescission. See rescission right to performance and, 99-101 Rome I Regulations and, 499 safe harbour provisions, 29 sale contracts. See sale contracts services contracts. See services contracts termination of contract. See termination of contract contractual judicial remedies damages, 553-558 debt claims, 551-552 incomplete performance, 552-553 contractual obligation post-judgment interest, 248-249, 504-507 pre-judgment interest, 249, 504-507 in Rome I Regulations, 497-499 theory of, 24-25

INDEX

contra proferentem, express termination clauses, 364-365 contributory negligence damages rules concerning, 558 exemplary damages and, 331-333 convenience, termination for, 361-362 cooperation limitation active vs passive cooperation, 91 agreed sum and absence of, 88-90 agreed sum and requirement of, 90-93 automatic vs elective theory of repudiation and, 82-84 critical analysis of, 84-87 fictional fulfilment doctrine and, 92 - 93innocent party compulsion of, 76-79, 91-93 practical aspects of, 87-94 right to affirm and, 79-87, 97 termination of contract and, 76-79, 93-94 corrective justice disgorgement as, 293-294 restitutionary damages in, 335-336 cost of borrowing, interest on unpaid debt and, 255-256 cost of cure damage rules, 555 limits on, 112-113 performance damages and, 103-104, 215-219, 223-227 cost recovery diverted time costs, 242-243 full cost of venture, recoupment of, 244 - 245indictable offences and, 531-532 litigation costs of damages, 554 private prosecutions, 531-532 property put out of use, 243 recouping payment to defendant, 243-244 counterfactual test deposit clauses, 405-406 penalty jurisdiction and, 391-395 courts, contract law and, 41-46 criminal law breaking promises as, 327-328

Cambridge University Press 978-1-107-17132-9 — Commercial Remedies: Resolving Controversies Edited by Graham Virgo , Sarah Worthington Index More Information

> company director disgualification, 539 compensation orders in, 533-535, 537-538 confidentiality, criminal investigations and, 520-522 confiscation orders in, 532, 535-536, 537 - 538defamation, criminal investigations and, 520-522 hierarchy of criminal orders, 537-538 investigation in, 516-522 mandamus and, 520-522 money-laundering, 525-526 procedure in, 522-532 remedies in, 515-541 restitution orders, 536-537 self-help remedies circumscribed by, 177-179 serious crime prevention orders, 538-539 substitutive exemplary damages and, 336-338 Criminal Procedure Rules, 531-532 criminal property, money laundering and identification of, 525-526 cross-demands, equitable set-offs and, 481-484 Crown Prosecution Service (CPS), 515-516, 520-522 damages absence of legitimate financial interest and, 62-63, 64-67 administrative costs of, 113 avoidance of harshness in, 112-113 in breach of contract, 144-150 causation and, 556-557 change of mind and, 119-121 compound interest, 261-267, 268-271 consumer disappointment, for, 555-556 contract vs tort law and, 285-290 contributory negligence and, 558 cost of cure and, 555 date for assessment of, 553

INDEX

573

defendant's least onerous mode of performance, 553-554 destruction principle, proof of damages and, 229-232 easement, property infringement and, 136-144 excessive coercion and, 560 excessive deposits and, 563-564 exemplary damages. See exemplary damages expectation and reliance losses, 554-555 harshness of, 112-113 hypothetical bargain damages, 130-133, 141-144, 556 injured feelings and distress, 555-556 interest on, 252-267, 504-507 in international cases, quantification of, 499-507 irrelevance of claimants' poverty, 554 in land obligations breach, 122-124 in lieu of injunctions, 19, 130-144, 302-303, 560 least onerous mode of performance rule and, 553-554 limitation of actions, 565-566 liquidated damages. See liquidated damages litigation costs of, 554 loss of chance and, 9, 285-290, 557 mitigation. See mitigation negotiation damages. See negotiation damages 'once and for all' damages, 553 penalties as, 366-389, 562-563 performance damages. See performance damages performance right as substitute for, 103-104, 109-110 personal injury damages. See personal injury damages physical discomfort, for, 555-556 poverty of claimant, irrelevance of, 554

Cambridge University Press 978-1-107-17132-9 — Commercial Remedies: Resolving Controversies Edited by Graham Virgo , Sarah Worthington Index More Information

574

damages (cont.) pre-judgment statutory interest on, 249-253 proof of, in contract. See proof of contract damages in real property remedies, injunctions vs, 192-193 remoteness and, 556-557 restitutionary damages, 106-107 restrictions on, 556-557 in Rome II Regulations, 499 rules concerning, 553-558 set-offs and, 564-565 simple interest and, 249-252, 258-259, 268-271 specific performance as alternative to, 98-99, 108, 559-560 statutory limitation of, 565-566 unliquidated damages, 350-353 date of breach damage assessment based on, 553 exceptions to, 545-548 debt claims common law remedies for, 18 contractual judicial remedies, 551-552 contractually agreed post-judgment interest, 248-249 interest on, 253-267 post-judgment interest, 248-249 pre-judgment statutory interest on, 249 - 252scope of remedies for, 548-549 security interests and, 422-424 deceit, tort of, criminal compensation orders and, 533-535 declaratory remedies, 177, 512-514, 561-562 defamation, criminal investigations and, 520-522 default remedies anti-deprivation principle and, 431-435 for breach of contract, 30-34 commercial expectations and, 31, 46 - 47common law and, 41-42 contrary party intention and, 28-30

INDEX

doctrinal fundamentalism concerning, 37-41 'reflexive' regulation, default remedies for breach and, 31-34 simplification of, 29-30 substitutive damages and, 336-338 defendants constructive trusts and, 314-315 contract vs tort law and role of. 285 - 290least onerous mode of performance by, 553-554 in loss of chance cases, 277-284 negotiation damages and, 300-304 recouping payment to, 243-244 restitutionary remedies by, 293, 335-336 saved money and damages awarded to, 299-300 in state agency investigations, 517-518 wrong by, gain-based remedies and, 292-293 demise charter, cooperation limitation and, 62-63, 91 demurrage payments, absence of legitimate financial interest and, 64-67 deposit clauses, 390-413, 422-424 accounting basis, 402-404 commitment basis and, 405-406 in contracts, 405-406 defined, 390-391 detriment and, 391-395 excessive deposits, damages rules and, 563-564 forfeiture clauses and, 396-397 penalties doctrine and, 384, 397-406, 412-413 self-help remedies, 563-564 destruction principle, proof of damages and, 229-232 deterrence in penalties jurisdiction, 388-389 second obligation as penalty and, 379 - 383detriment test absence of breach and, 400-401

Cambridge University Press 978-1-107-17132-9 - Commercial Remedies: Resolving Controversies Edited by Graham Virgo, Sarah Worthington Index More Information

INDEX

575

breach and absence of, 401-406 deposit clauses, 391-395 second obligation as penalty and, 379-383 types of detriment, 383-387 diminution of value, measure of expectations and, 103-104 Director of Public Prosecutions, 527-528 discretion, in equitable set-off, 486 - 488disgorgement. See gain-based remedies dismissal repudiatory breach and, 84-87 wage-work bargain and, 94-97 without notice, compulsion of cooperation and, 91-93 distress damages for, 555-556 self-help in equitable set-off and, 477-484 diverted time costs, recouping of, proof of contract damages, 242-243 drafting, anti-deprivation principle and, 431-436 duty to mitigate. See mitigation duty to perform in breach of contract, 99-101 contractual right to performance and, 98-99 performance damages and, 205 - 208earnest payments compensation fund clauses and, 408 - 410deposit payments as, 401-404 easement, infringement, damages and continuation of, 136-144 economic tort, criminal compensation orders and, 533-535 economic waste automatic theory of repudiation and, 82 - 84change of mind impact on, 120-121

damages in lieu of injunctions and, 130-133

no legitimate interest qualification as protection from, 67-69 efficient breach doctrine, 43-44 change of mind and, 117-118 damages in lieu of injunctions and, 130 - 133exemplary damages and, 328 employment contracts agreed sum and, 88-90 automatic termination and, 84-87 for personal services, 104-105 right to elect and, 80-82 wage-work bargain in, 94-97 enforcement of contract right, 99-101 of criminal remedies, 534-535 current law on performance and, 109-110 departures in performance from, 101-108 of foreign remedies, 510-511 heavy-handed enforcement, 101-102 legal reforms for performance and, 110-111 remedial issues and right to performance, 111-112 of right to performance, 98-99 enrichment factual enrichment, subrogation and, 440-442, 447-448 subrogation and, 445-447 in subrogation models, 440-442 entire obligation rule, incomplete performance, 552-553 equitable doctrine forfeiture clause and, 384-387 limitation of damages and, 565-566 equitable remedies account of profits, 297-298 gain-based remedies and, 296-297 negotiation damages as, 300-304 proprietary remedies as, 311-317 in real property remedies, 182-183 equitable set-off, 465-488 defined, 465-466 discretion in, 486-488 insolvency and, 484-486 procedures, 467-468

Cambridge University Press 978-1-107-17132-9 — Commercial Remedies: Resolving Controversies Edited by Graham Virgo , Sarah Worthington Index More Information

576

equitable set-off (cont.) rules for, 564-565 self-help and, 477-484 substantive nature of, 474-476 tests of, 468-474 equitable wrong, gain-based remedies and, 292-293 EU law, restitutionary damages for unjust enrichment and, 265 European Convention on Human Rights, 113–114, 177–179, 196-197, 535-536 recovery of real property and, 180-181 European Draft Common Frame of Reference, 125-126 European law, Rome I and II Regulations and, 497-499 eviction, recovery of real property and protection against, 180-181 evidence Armory principle and, 232-233 proof of damages and withholding of, 229-232 exemplary damages, 318-340 in breach of contract, 321-322, 323-324, 326 breaking promises, as criminal offence, 327-328 Canada, in, 323-324 case law concerning, 322-324 categories test and, 322-324, 329-331 cause of action test, 322-324, 329-331 change of mind and, 120-121 compensation orders and, 537-538 in contract law, 321-329 contributory negligence and, 331-333 current legal theory concerning, 328-329 efficient breach doctrine and, 328 future challenges concerning, 339-340 judicial reluctance concerning, 550-551

INDEX

master's tort theory, vicarious liability and, 333-335 restitutionary damages as, 335-336 significant fault, contributory negligence and, 331-333 as substitutive damages, 336-338 terminology, 320 in tort, 325-326 tort vs contractual obligations and, 326-327 vicarious liability and, 333-335 withholding of, in contract law, 324-328 expectations change of mind and, 119-121 default remedies and, 31, 46-47 diminution of value, measure of expectations and, 103-104 limits on damages and, 112-114 losses, 554-555 performance-focused remedies and, 103-104, 210-211 express termination clauses, 343-365 breach of contract and, 345, 348 - 349common law termination vs, 354 - 360consequences of, 350-354 construction of, 345-346 contract objectives and, 14-15 contra proferentem, 364-365 functions of, 344 good faith and, 360-365 liquidated damages, 354 procedures, 348-350 right to terminate under, 356–360 triggering event for, 346-348 types of, 345 unliquidated damages, 350-353 extinguished compensation fund clauses, 408-410 penalty rule and, 410-411 extinguishment counterfactual test of, 405-406 penalty jurisdiction and, 391-395 ex turpi causa non oritur actio, freedom of contract and, 23

Cambridge University Press 978-1-107-17132-9 — Commercial Remedies: Resolving Controversies Edited by Graham Virgo , Sarah Worthington Index More Information

> fact of breach in proof of damages, 229-232 quantification of damages in international commercial remedy and, 500-503 fairness in contracts breach of primary obligation and, 374-379 substantial performance doctrine, 552-553 fair-wind principle Armory principle and, 232-233 proof of damages and, 228 trading losses and loss of chance, 238 Federation Against Copyright Theft, 521-522 fictional fulfilment doctrine, cooperation limitation in repudiation and, 92-93 final non-monetary relief, foreign remedies, 508-511 **Financial Collateral Arrangements** Regulations (FCARs), 421-422, 427 financial transactions commercial remedies and, 518-519 public prosecution of fraud in, 524-525 fines, compensation orders and, 537-538 flawed assets anti-deprivation principle, 431-435 bank insolvency, three-party arrangement, 420 bank insolvency, two-party arrangement, 419-420 characterisation of, 424-425 guarantor liability, 420 insolvency and, 416-418, 435-436 invalidity on insolvency in, 427-435 as obligations, 414-416 pari passu principle and, 429-431 'quid pro quo' approach to, 433-435 as security interests, 421-427 single party insolvency, two party arrangement, 418-419 specific enforceability, flawed assets as security interests, 425

INDEX

577

third-party creditors and, 19 three-party arrangement, insolvency set-off, 420 foreign remedies in English courts, 507-514 choice of law rules, 511-512, 514 final non-monetary relief, 508-511 interlocutory relief, 511-514 litigation costs of damages, 554 patent law, in, 512-514 forfeiture clauses damages rules and, 563-564 deposit clauses and, 396-400 deposit payments and, 403-404 extinguished compensation and, 411 penalties and, 384-387 forum, international commercial remedy and law of, 495-497 fraud on bankruptcy, anti-deprivation principle and, 431-435 proprietary claims involving, 167-170 public prosecution of, 524-525 rescission effects and, 152-154 serious crime prevention orders and, 538-539 state agency investigations of, 517-518 freedom of contract, 27, 114-115 autonomy and change of mind and, 115-118 ex turpi causa non oritur actio and, 23 judicial control and, 12 legitimate financial interest and, 57 - 58loss of chance and, 287-289 penalties clauses and, 42-43, 366 - 370remedies in breach and, 23 freehold property, denial of possession order and, 190-192 full and frank disclosure, duty of, financial deals and, 518-519

Cambridge University Press 978-1-107-17132-9 — Commercial Remedies: Resolving Controversies Edited by Graham Virgo , Sarah Worthington Index More Information

578

gain-based remedies, 18, 292-317 account of profits, 297-298 breach of contract, 304-306 compensatory damages and, 294-297, 561-562 constructive trust as, 311-315 disgorgement, 293-294, 561-562 equitable wrong and, 292-293 inadequacy of compensation and, 294-297, 310-311 negotiation remedies as, 300-304 operation of, 304-310 pecuniary remedies, 310-311 personal remedies, 297-311 range and function, 297-304 resolution of controversies in, 317 restitutionary remedies, 293, 299-300 targeting of, 561-562 trespass to land and, 306-310 globalization, contract law and, 28 good faith obligation absence of legitimate financial interest and, 64-67 limits of no legitimate interest qualification and, 72-74 termination of contract and, 360-365 'go-slow' actions, wage-work bargains and, 94-97 guarantee fund, as compensation clause, 411 guarantor liability, flawed assets, 420 hand over clause, as consensual restitution clause, 411 harm, loss of chance and quantification of, 287-289 healthcare disputes, loss of chance in, 285-290 human rights monetary remedies in real property and, 196-197 recovery of real property and, 180-181 remedies impact on, 113-114

hypothetical bargain, 18

INDEX

contract law and, 41-42 damages in lieu of injunctions and, 130-133, 141-144 negotiation damages and, 300-304, 556 illegality doctrine freedom of contract and, 23 gain-based remedies and, 292 immunities from liability, physical interference in property and, 193-194 impeachment test equitable set-offs, 468-474, 481-484 substantive equitable setoff, 474-476 impossibility, bar of autonomy and change of mind and, 115-118 right to performance and, 101 incomplete performance, rules concerning, 552-553 indemnity award against HM Land Registry, 185 indictable offences, cost recovery and, 531-532 industrial actions, wage-work bargains and, 94-97 injunctions change of mind impact on, 120-121 damages in lieu of, 19, 130-144, 302-303, 560 defined, 127 denial of, in real property remedies, 192-193 equitable injunctions, in real property remedies, 182-183 equitable set-offs and, 467, 477-484 intellectual property disputes, injunctions vs damages in, 137-138 interlocutory relief and, 511-514 negotiation damages in lieu of, 308-309 quia timet injunction, 182-183 in tort law, 127-130 injured feelings, damages for, 555-556 innocent party affirmation of contract by, 84-87

Cambridge University Press 978-1-107-17132-9 — Commercial Remedies: Resolving Controversies Edited by Graham Virgo , Sarah Worthington Index More Information

agreed sum linked to performance

by, 88-90 cooperation limitation and, 76-79, 91 - 93fictional fulfilment doctrine and, 92 - 93in penalty damages, 371-372 practical limitations concerning agreed sum and, 87-94 repudiation of contract and, 51-52 rights to terminate and, 356-360 right to affirm and, 80-82, 97 termination of contract and, 75 in personam injunctions in real property disputes and, 183 recovery actions for land and, 180 in rem, recovery actions for land and, 180 insolvency anti-deprivation principle and, 431-435 bank insolvency, 419-420 equitable set-offs and, 484-486 flawed assets and, 416-418, 435 - 436invalidity on, 427-435 pari passu principle and, 429-431 set-offs, 418-419, 465-466, 564-565 three-party arrangements, 420 two-party arrangements, 419-420 in specie remedies categories of, 177-182 criteria for availability and denial of, 194-196 denial in physical interferences, 196-197 denial of relief, ownership rights and, 186-188, 190-194 equitable injunctions, 182-183 future property rights and denial of, 188-194 land register rectification, 183-184, 188-190, 194-195 legal effect of, 188-190 physical vs legal interferences in real property and, 176 recovery actions, 179-182

INDEX

579

self-help, 177-179 subrogation and, 440-442, 445-448 unjust enrichment and subrogation, 447 - 448intellectual property disputes, injunctions vs damages in, 137-138 intent autonomy in contract law and, 114-115 in contract law, 38-40 interest common law vs statutory remedies in, 18, 247 as compensation for unpaid debt, 253-257 on damages or debts, 253-267 international commercial remedies cases, 504-507 on monetary remedies, 558-559 post-judgment interest, 248-249 pre-judgment interest, 249-253 interlocutory relief, foreign remedies, 511-514 international commercial remedies, 491 - 514assessment and proof in, 503-504 bright line rules in, 493-497 fact vs law distinction in, 500-503 foreign remedies in English courts, 507-514 interest in, 504-507 law of forum and, 495-497 quantification of damages in, 499-507 Rome I and II Regulations, 497-499 substance vs procedure distinction in, 493-497 investigation commercial remedies in, 518-519 in criminal law, 516-522 post-investigation materials, 520-522 ISDA Master Agreement, 415-416, 429-431 judgment debt interest, 248

judicial control

Cambridge University Press 978-1-107-17132-9 — Commercial Remedies: Resolving Controversies Edited by Graham Virgo , Sarah Worthington Index More Information

580

judicial control (cont.) in commercial law, 11-12 in constructive trust, 313-314 judicial discretion, remedies and exercise of, 19-21 judicial review breach of contract and, 379, 395-396 justice of the peace, private prosecutions and powers of, 529 land obligations. See real property legal set-off, 465-466 legitimate financial interest, 54-60 absence of, 60-67 breach of contract and, 550-551 creditor's capacity for unwanted performance, 545-548 penalty jurisdiction and, 388-389 perpetual obligations, avoidance of, 62-63, 64-67 price acceleration clause and, 54-56 repudiation and, 52-53 lex causae final non-monetary relief, 508-511 foreign remedies, availability in English law of, 507-514 international cases, commercial remedies in, 491-493 quantification of damages and, 500-503 lex fori assessment and proof in, 503-504 foreign remedies and, 507-514 interlocutory relief and, 513-514 international cases, commercial remedies in, 491-493 quantification of damages and, 500-503 lex loci protectionis, foreign remedies and, 512-514 liability for breach agreed sum payment and, 88-90 contributory negligence and exemplary damages and, 331-333 criminal vs private law and, 318-320 damages in lieu of injunctions and, 130-133

INDEX

foreign remedies, availability in English law of, 507-514 international commercial remedies and, 502 judicial imposition of, 112-121 tort injunctions and, 129-130 lien, in subrogation, 439-440 light, right to, 130-133, 136-144 limitation of actions on damages, 565-566 liquidated damages agreed compensation, 562 express termination clauses, 354 insolvency set-offs, 418-419 security deposit clause and, 407-408 three-party arrangement, flawed assets, 420 losses certainty of, 556-557 claimants' poverty, irrelevance of, 554 contributory negligence and exemplary damages and, 331-333 exemplary damages and nature of, 326 expectation losses, 554-555 international commercial remedies and, 504-507 in penalty damages, 371-372 in performance damages, 211-215 reliance loss, 554-555 tort or breach of contract damages, 261 - 264loss of chance principle actionable scenarios, 272-291 adverse outcomes and, 277-284 breach of contract and, 272-273 contract vs tort and, 285-290 criteria for, 272-273 damages and, 9, 557 harm, quantification of, 287-289 health care disputes, 285-290 likelihood estimation and, 277-284 magnitude question, 273-274, 284-285 margin of error and, 279-282 market value and, 235-236 material increase in risk vs, 290-291

Cambridge University Press 978-1-107-17132-9 — Commercial Remedies: Resolving Controversies Edited by Graham Virgo , Sarah Worthington Index More Information

> profitability, trading losses and, 239-240 proof of damages and, 228, 233-235 pure chance of gain, trading losses and, 239-240 risk increase and, 290-291 statistical analysis in, 279-282 trading losses and, 236-241 mandamus, criminal investigations and, 520-522 market measures, 14-15 gain-based remedies in trespass and, 307-308 in land obligations, 122-124 loss of chance principle and, 235-236 performance damages and, 211-215 mesne profits, 307 mineral planning authorities, 523-526 misrepresentation, 165-166 mistake innocently induced mistake, 165-166 of law, statutory interest and, 259-267 rescission for, 161-166 spontaneous mistake, 161-165 mitigation absence of legitimate financial interest and, 62-63, 64-67 breach of contract and principle of, 45 - 46change of mind and, 119-121 damage rules and, 228, 556-557, 558 economic waste protection and, 67-69 in land obligations breach, 122-124 limits on damages in, 112-113 performance-focused remedies and, 103 tort or breach of contract damages, 261-264 varied performance, offer of and, 71 - 72model codes, commercial remedies and, 10

INDEX

581

monetary remedies, 197-199, 310-311 currency of, 558-559 deposit clauses, 391-395, 397-406 exemplary damages and, 326 interest on, 558-559 incomplete performance and, 552-553 in real property law, 184-185, 196 - 200security deposit clauses, 407-408 subrogation and, 437-439, 441-442, 449-450 unjust enrichment and, 438-439 money-laundering, 525-526 morality autonomy and change of mind and, 115-118 in contract law, 12-13, 34-37 mutuality, 419-420 flawed assets and, 426-427, 435-436 performance damages and, 105 set-offs and, 564-565 negligence contract vs tort law and, 285-290 criminal compensation orders and, 533-535 loss of chance and, 277-284 quantification of damages, 284-285 negotiation damages, 18, 25, 120-121 in breach of contract, 306 continuation of breach and, 106-107 gain-based remedies and, 300-304 nolle prosequi termination, private prosecutions, 528-530 non-contractual obligations contract objectives and, 14-15 in Rome II Regulations, 497-499 non-monetary relief, foreign remedies, 508-511 non-pecuniary loss exemplary damages and, 326 limits on compensation for, 113 pre-judgment statutory interest, 249-252 non-performance compensation for, 209-211 loss due to, 211-215

Cambridge University Press 978-1-107-17132-9 — Commercial Remedies: Resolving Controversies Edited by Graham Virgo , Sarah Worthington Index More Information

582

non-possessory interference with real property, 175 denial of specific relief in, 193-194 equitable injunctions for, 182-183 monetary remedies in, 197-199 self-help remedy in, 177-179 non-statutory interest, 260-261 nuisance, law of damages in lieu of injunctions and, 130-133, 136-144 tort injunctions and, 128 pacta sunt servanda, contractual judicial remedies, 551-552 pari passu principle flawed assets and, 427-428 insolvency proceedings, 429-431 part payments, deposit payments as, 401-404 party autonomy adequacy of damages bar and, 98-99, 114-115 in commercial law, 11-12 common law and statutory interactions with, 17-19 contract objectives and, 14-15 right to performance and, 99-101 patent law, 512-514 payment obligations deposit clauses and, 396-397 incomplete performance, 552-553 pecuniary remedies. See monetary remedies pecuniary rescission, 169-170 penalty clauses, 366-389, 391-396 agreed damages clause, 391-396 breach requirement in, 374-379 contract objectives and, 14-15 debt obligations and, 551-552 deposit clauses and, 390-391, 397-406, 563-564 detriment categories, 383-387 in English law, 42-43 extinguished compensation fund clauses, 410-411 forfeiture jurisdiction and, 384-387

INDEX

future challenges for, 388-389, 412-413 oppression principle and, 373-374 policy and, 370-374 primary vs secondary obligations and, 374-379 rules concerning, 562-563 secondary obligation as penal, 379-383 voiding of, 387 performance damages, 99-101, 205 - 223adequacy of damages bar, 103-104 breach of contract and, 108-109, 209 - 211consideration, failure of, 108 cost of cure and, 103-104, 215-219, 223-227 duty to perform, 205-208 limits on, 106 losses and, 211-215 market measures and, 211-215 mutuality and, 105 privity doctrine, loss of, 219-223 reasonableness, 215-219 service contracts, 91-93, 104-105, 120-121, 211-215 performance in contract, 101-110 absence of legitimate financial interest and, 62-63 actual performance requirement. See actual performance requirement adequacy of damages and, 103-104 agreed remedies, limits on, 106 agreed sum and, 89-90 autonomy and change of mind and, 115-118 coercion and, 205-208 compensation and, 209-211 confusion surrounding, 226-227 constant supervision and, 101-102 as contractual right, 99-101 damages and, 205-227 defendants' least onerous mode of performance, 553-554 denial of, 108-109 enforcement of, 98-99, 108, 110-111 impossibility/inutility and, 101

Cambridge University Press 978-1-107-17132-9 — Commercial Remedies: Resolving Controversies Edited by Graham Virgo , Sarah Worthington Index More Information

> legal reforms for enforcement of, 110-111 legitimate financial interest of claimant and, 58-60 loss and, 211-215 penalties clauses and, 366-370, 372 personal services contracts and, 104 - 105presumption in favor of, 43-44 procedural and substantive unfairness and, 105-106 promissory morality and, 34-37 remedial issues and enforcement of, 111 - 112restitutionary damages, limits on, 106-107 securing of, 215-219 specific performance remedy. See specific performance remedy vagueness of task and departure from, 101-102 vindication of, 44-46 wage-work bargain and, 94-97 want of mutuality and, 105 perpetual obligations, avoidance of, 62-63, 64-67 personal injury damages loss of chance claims and, 277-284 material increase in risk and, 290 - 291pre-judgment statutory interest, 249 - 252personal servitude, limits on, 91 - 93physical discomfort, damages for, 555-556 physical interference with real property declaratory remedies, 177 equitable injunctions for, 182-183 immunities from liability and, 193-194 monetary remedies and, 196-199 recovery actions for land and, 179-180 remedies for, 175, 185 self-help remedy in, 177-179 specific relief, 176, 188-190, 190-194, 196-197

INDEX

583

'PILON' clause (payment to you in lieu of notice), 78-79 planning permission damages in lieu of injunctions and, 140 - 141tort injunctions and, 127-130 police private party investigations and, 517-518 as prosecutors, 527-528 possession claims availability, 180-181 conditions for, 179-180 equitable injunctions for, 182-183 monetary remedies in, 197-199 monetary remedies in lieu of, 196-197 non-possessory physical interference, 193-194 recovery actions leading to, 179-182 remedies for, 175 withholding of specific relief, 190-193 post-judgment interest, 248-249 international commercial remedies, 504 - 507poverty of claimant, irrelevance of in damages, 554 pre-action notification requirements, patent infringement and, 512-514 pre-judgment interest, 249-253 international commercial remedies, 504-507 presumptions of breaking even, 243-244 cost of property put out of use, recouping cost of, 243 diverted time costs, recouping of, 242-243 full cost of venture, recoupment of, 244-245 in proof of contract damages, 241-245 recouping payment to defendant, 243-244 remedies and significance of, 8-9 price, recovery of, 88-90 price acceleration clause, 54-56

Cambridge University Press 978-1-107-17132-9 — Commercial Remedies: Resolving Controversies Edited by Graham Virgo , Sarah Worthington Index More Information

584

primary obligations forfeiture jurisdiction and, 384-387 penalties jurisdiction and, 374-379, 388-389 remedies and, 4-5 Principles of European Contract Law 2002, 68-69 private international law interest remedies, 504-507 Rome I and II Regulations and, 497-499 private prosecution commercial remedies and, 526-532 costs of, 531-532 defined, 527-528 DPP powers concerning, 528-530 Full Code Test and, 528-530 justice of the peace, powers of, 529 limits on, 528-530 nolle prosequi termination, 528-530 privity doctrine, 219-223 procedural unfairness, performance damages, 105-106 procedure, rules of in criminal law remedies, 522-532, 540 - 541in international commercial remedies, 493-497 prevention of breach and, 562 in Rome I and II Regulations, 497-499 prohibitory injunctions, in restrictive covenants, 144-145 proof of contract damages, 228-229 breaking even presumption, 243-244, 245 of causation, 8-9 diverted time costs, recouping of, 242 - 243international commercial remedies, 503-504 loss of chance principle and, 233-235, 277, 279-280 market value and loss of chance and, 235 - 236miscellaneous presumptions, 245 presumption of worth, 241-245 of quantification, 8-9

INDEX

trading losses and loss of chance principle, 236-241 uncertainty, resolution in claimant's favor, 229-232 property law criminal restitution orders, 536-537 damages vs injunctions in loss of, 136 - 144flawed assets and, 422 in specie remedies, See proprietary remedies injunctions in tort law and, 127-130 property put out of use, recouping costs of, 243 proprietary claims and, 167-170, 461-464 real property. See real property subrogation and, 450-452, 454-461 proportionality deposit payments and, 403-404 substantial performance doctrine, 552-553 proprietary remedies, 176, 177-182, 311-317 challenges to, 461-464 deposit clauses, 391-395 gain-based remedies and, 292-293 in specie remedies, 188-194 liability cases, 453-454 misappropriation and, 452-453 rescission and, 166-171 restitutionary damages, 300 'sticky title' and, 167-170 subrogation and, 448-464 theft and, 315-316 unjust enrichment and, 438-439 prosecution, 528-530 money-laundering, 525-526 private prosecution, 526-532 public prosecution, 523-526 vexatious prosecutions, 529 public interest principle damages in lieu of injunctions and, 130-133, 134-136 recovery of real property and, 180-181 remedies in real property and, 186-188

Cambridge University Press 978-1-107-17132-9 — Commercial Remedies: Resolving Controversies Edited by Graham Virgo , Sarah Worthington Index More Information

> public policy international commercial remedies and, 502 penalty doctrine and, 370-374 remedies and, 113-114 punitive damages. See exemplary damages purchasers, breach of land obligations and remedies for, 122-124 pure chance of gain, trading losses and loss of chance, 239-240 quantification contract vs tort law and, 285-290 in international commercial remedies, 500-503 loss of chance and, 274-277, 284-285 proof of, 8-9 secondary obligations as penalty and, 381-382 in substitutive exemplary damages, 336-338 quantum meruit compensatory approach to statutory interest and, 257-259 interest for unpaid debt, 254-256 quia timet injunction, 182-183 Quistclose arrangements, 456 real property damages in lieu of injunctions and, 130-133 declaratory remedies, 177 equitable injunctions, 182-183 eviction, 180-181 gain-based remedies in, 306-310 in specie remedies, 176 indemnity award against HM Land Registry, 185 legal interferences in, 175-176 monetary remedies in, 184-185, 196-200 negotiation damages and, 302-303 non-possessory interferences, 175 ownership and, 173-176 ownership and denial of relief, 186-188

INDEX

585

physical interferences. See physical interference with real property possessory interferences in, 175 possession orders, 179-182 perpetuities in, 66-67 remedies in, 18, 174-175, 194-195, 196 self-help bar in, 177-179 specific relief, 188-190 specific relief, denial of, 190 specific performance remedy for breach of contract, 122-124 rectification of land register, 183-184, 194-195 vendors, breach and, 122-124 vindicatio principle and, 173-174, 183-184 reasonableness of claimant, presumption of worth based on, 241-245 deposit clauses and, 397-400 performance damages and, 215-219 substantial performance and, 552-553 termination of contract and, 360-365 recovery actions availability/withholding of remedy, 180-181 consequences of successful actions, 180 damages and, 350-353 deposit clauses and, 396-397 financial transactions and, 519 juridical basis for, 181-182 land recovery, 173-174, 179-182 restrictions on, 556-557 reinstatement remedy land register rectification, 183-184 real property and, 176 rules on, 555 'relevant day' in statutory interest, 252 reliance losses presumption of worth in, 242 wasted expenditure cases, 554-555 remedies. See also specific remedy administrative costs of, 113 agreed sum as, 87-88 avoidance of harshness in, 112-113

Cambridge University Press 978-1-107-17132-9 — Commercial Remedies: Resolving Controversies Edited by Graham Virgo , Sarah Worthington Index More Information

586

remedies (cont.) for breach of contract, 23-47 common law, statutory and party interactions in, 17-19 compensatory remedies. See compensatory remedies principles concerning, 3-7, 11-17, 37 - 41contractual judicial remedies. See contractual judicial remedies in criminal law, 532-539 damages. See damages declaratory remedies, 177, 561-562 default remedies. See default remedies equitable remedies. See equitable remedies foreign remedies, See foreign remedies in English courts gain-based remedies. See gain-based remedies in specie remedies. See proprietary remedies in international cases, 491-492 international commercial remedies. See international commercial remedies judicial discretion concerning, 19-21, 112-121 iudicial remedies, 549-550, 561-562 monetary remedies. See monetary remedies morality and, 34-37 non-commercial remedies, 550 obligation vs liability framework for, 4-5 ownership rights, in, 186-188 party autonomy vs judicial control in, 11-12 penalty clauses. See penalty clauses performance remedies, 43-44 proprietary remedies. See proprietary remedies public policy and, 113-114 for real property owners, 18, 174-175 reinstatement remedy. See reinstatement remedy

INDEX

restitutionary remedies. See restitutionary remedies right vs remedy principle, 493-497 in Rome II Regulations, 499 rule of law and, 9-10 self-help remedies. See self-help remedies specific performance remedy. See specific performance remedy subrogation, 447-448 vindicatory remedy. See vindicatory remedy remoteness breach of contract remedies and, 545-548 change of mind and, 119-121 contract law and, 37-41 damages and, 112-113, 556-557 proof of contract damages and, 228 repudiation, 51-74 agreed sum and, 87-94 automatic vs elective theory concerning, 82-84 collateral obligations and, 82-84 cooperation limitation and, 76-79, 88-94 economic waste and, 67-69 equity in, 151-155 express termination clause and, 346-348 fictional fulfilment doctrine and, 92 - 93legitimate financial interest and, 52-67 no legitimate interest and, 69-74 remedies following, 12-13 right to affirm and, 79-87, 97 right to elect and, 80-82 right to termination and, 75, 352, 356 withdrawal of, 84-87 rescission effects of, 152-154 in equity, 151-155 future issues involving, 171-172 grounds for, 152 law and equity in, 151-155 marriage, in, 158, 160 for mistake, 161-166 partial rescission, 171-172

Cambridge University Press 978-1-107-17132-9 — Commercial Remedies: Resolving Controversies Edited by Graham Virgo , Sarah Worthington Index More Information

> pecuniary rescission, 169-170 proprietary claims and, 166-171 restitutio in integrum and, 152-154 theories of, 155-161 timing of, 154-155 unconscionability and, 158-159 unjust enrichment and, 156-158 res judicata, legal interference in real property and, 190 restitutio in integrum, rescission and, 152 - 154restitutionary remedies account of profits as, 297-298 agreed restitution clause, 411 criminal law restitution orders, 536-537 defined, 293 deposit payments and, 401-404 exemplary damages as, 335-336 expansion of, 310-311 gain-based remedies as, 299-300, 309 interest as, 254-255 negotiation damages as, 300-304 performance rights as, 106-107 pecuniary rescission as, 169-170 rules for, 566 statutory interest and, 257-267 subrogation as, 437-438, 440-442, 451-452 trespass remedy as, 308-309 unjust enrichment, 264-267, 268-271, 335-336, 438-439 restrictive covenants account of profits, 304-306 express termination clauses and, 349-350 injunctions vs damages in relief from, 137-138 prohibitory injunctions in, 144-145 retainer payments, 94-97 right to affirm practical limitations and, 87-94 termination of contract and, 79-87, 356 - 357right to elect, termination of contract and, 80-82

INDEX

587

right vs remedy principle, 493-497 risk, loss of chance vs increase in, 290-291 Roman law real property ownership and, 173-174 rescission and, 158-159 Rome I Regulation foreign remedies under, 511-512 non-monetary relief in, 508-511 quantification of damages in, 500-503 remedies in, 491-492 substance vs procedure in, 497-499 Rome II Regulation assessment and proof in, 503-504 declaration of non-infringement and, 512-514 foreign remedies under, 511-512 non-monetary relief in, 508-511 quantification of damages in, 500-503 remedies in, 491-492 substance vs procedure in, 497-499 Russian law, 507-514 sale contracts deposit clauses in, 396-397, 401-406 international commercial remedies and, 502-503 secondary obligations breach of primary obligation and, 374-379 express termination clauses, 350-353 forfeiture jurisdiction and, 384-387 penalty jurisdiction and, 379-383, 388-389 remedies and, 4-5, 374-375 specific performance as, 99-101 types of detriment, 383-387 second claims, rule prohibiting, 553 security deposit clause, 406-411, 412-413 compensation fund clauses, 408-410 security interests flawed assets, 415, 421-427 subrogation and, 442-445, 454-461 three-party arrangement, flawed assets, 420

Cambridge University Press 978-1-107-17132-9 — Commercial Remedies: Resolving Controversies Edited by Graham Virgo , Sarah Worthington Index More Information

588

self-help remedies constraints on, 550 contract objectives and, 14-15 deposits and, 563-564 equitable set-off and, 477-484 real property ownership, 177-179 serious crime prevention orders, 538-539 services contracts equitable relief in, 144-145 incomplete performance, 552-553 injunctions for breach of, 144-150 performance damages and, 91-93, 104-105, 120-121, 211-215 set-off Also see equitable set-off and legal set-off abatement and, 564-565 anti-deprivation principle and, 433-435 bare right of set-off, 423-424 cross-demands, equitable set-offs and, 481-484 discretion, in equitable set-off, 486-488 equitable set-off. See equitable set-off flawed assets and, 416-418, 435-436 insolvency set-offs, 418-419 legal set-offs, See legal set-off pari passu principle and, 429-431 rules for, 564-565 security interests and, 421-427 stare decisis, and, 471 tests of, 468-474 transaction set-offs, 465-466, 564-565 sick pay, 94-97 slavery, personal services and, 91-93, 104-105, 120-121 specific performance, 18, 98-99, 101, 125-126 adequacy of damages and, 98-99, 103-104, 114-118 agreed sum as, 87-88 bars to, 101-102, 112-114 change of mind and, 119-121 'clean hands' doctrine and, 105-106 as damages substitute, 109-110, 209-211

INDEX

debt obligations and, 551-552 failure of consideration and, 108 foreign remedies, 509-510 gain-based remedies and, 296-297 innocent party compulsion of cooperation and, 91-93 land obligations, 122-124 money obligations and, 124-125 for non-performance, 99-101 party autonomy vs, 12 penalties clauses and, 372 personal services contracts and, 104 - 105procedural and substantive unfairness and, 105-106 remedial concerns and, 111-112 rules for, 559-560 speculative loss, limits on compensation for, 113 spontaneous mistake, rescission for, 161-165 squatters, 175 stare decisis, equitable set-offs and, 471 state agencies criminal investigations and, 516-522 private parties' deals with, 517-518 statistical analysis, in loss of chance cases, 279-282 statutory interest, 18, 247 compensatory approach to, 257-259 on damages or debts, 253-267 post-judgment interest, 248-249 pre-judgment interest, 249-253 relevant day' in, 252 restitutionary damages for unjust enrichment and, 264-267 tort or breach of contract damages and, 261-264 statutory limitation of damages, 565-566 statutory remedies, party and common law interactions with, 17-19 'sticky title', proprietary claims and, 167-170 subrogation, 437-464 defined, 437-438 discrete model of, 440-448 doctrinal analysis of, 15-17

Cambridge University Press 978-1-107-17132-9 — Commercial Remedies: Resolving Controversies Edited by Graham Virgo , Sarah Worthington Index More Information

explanatory potential, 452-461

factual enrichment and, 440-442, 447 - 448iuristic basis for, 451-464 personal liability, subrogation-based security and, 445 to personal rights, 445-447 pre-existing equity and, 454 proprietary basis for, 448-464 proprietary rationale in, 461-464 Quistclose arrangements, 456 reductionist model of, 439-440, 442-445, 447-448 rights generated by, 442-445 tracing and, 458-459 unjust enrichment and, 438-448 unsecured liability, subrogation to personal rights and, 445-447 substance over form anti-deprivation and, 433-435 primary vs secondary obligations and, 375-379 substance vs procedure international commercial remedies, 493-497 Rome I and II Regulations, 497-499 substantial performance doctrine, 552-553 substantive unfairness harshness of damages and, 112-113 performance damages and, 105-106 substitutive damages, exemplary damages as, 336-338 termination of contract, 354-362 agreed sum and, 75-97 automatic termination. See automatic termination cooperation limitation and, 76-79, 93-94 economic waste and, 67-68 election theory of, 67-68, 84-87, 89, 93-94 express termination clauses. See express termination clauses good faith obligation and, 360-365 'PILON' clause (payment to you in lieu of notice) and, 78-79 refund guarantees and, 357-358

INDEX

589

right to affirm and, 79-87 right to elect and, 80-82 withdrawal of cooperation and, 93 - 94withdrawal of repudiation and, 84-87 theft, constructive trust and, 315-316 third parties account of profits remedies and, 298 inducement not to perform by, 99-101 loss of chance principle and, 233-235, 276-277, 287 performance damages and, 219-223 possessory interferences by, 175 proof of damages and, 233-235 protection for, 19 subrogation and rights of, 440-442, 454-461 three-party arrangements flawed assets, 420 pari passu principle, 431 time charter breach of contract and, 145-148 cooperation limitation and, 53, 58-60, 90, 91 tort law compensatory damages in, 261-264 contract law vs tort law, 285-290 criminal compensation orders and, 533-535 exemplary damages in, 325-327 gain-based remedies and, 292-293, 294-297 injunctions in, 127-130 international commercial remedies and, 495-497 loss of chance in, 285-290 negotiation demages in, 302-303 substitutive damages in, 336-338 vicarious liability and exemplary damages in, 333-335 tracing, subrogation and, 458-459 transfer of property bona fide purchase and, 170-171 deposit clauses, 391-395 flawed asset obligations, 414-416 penalties doctrine and, 394 proprietary claims and, 167-170

Cambridge University Press 978-1-107-17132-9 — Commercial Remedies: Resolving Controversies Edited by Graham Virgo , Sarah Worthington Index More Information

590

trespass gain-based remedies in, 306-310 monetary remedies in, 197-199 negotiation demages in, 302-303 self-help remedies in, 177-179 'triple cocktail' (charge, flawed asset and set-off rights), 421-422 two-party arrangements flawed assets and, 416-418, 419-420 pari passu principle, 429-431 uncertainty Armory principle and, 232-233 limits to exemplary damages on basis of, 325 in proof of damages, resolution in claimant's favor, 229-232 unconscionability constructive trusts and, 314 rescission and, 158-159 unfairness, in performance damages, 105-106 **UNIDROIT** Principles of International Commercial Contracts, 548-549 uniform choice of law rules, Rome I and II Regulations and, 497-499 unjust enrichment adequacy of damages and, 103-104 civil monetary awards and, 184-185 compensatory approach to statutory interest and, 257-259 contracting out of, 401 gain-based remedies and, 292-293, 307-308 proprietary claims and, 461-464 remedies for, rules concerning, 566 rescission and, 156-158 restitutionary damages for, 264-267, 268-271, 335-336, 438-439 statutory interest and, 259-267 subrogation and, 438-448, 450-451 unliquidated damages, express termination clauses, 350-353

INDEX

unsecured creditors flawed assets and, 19 pari passu principle and, 429-431 unsecured liability, subrogation to personal rights and, 445-447 unwanted contracts, burden of, 60 - 62unwanted performance automatic theory of repudiation and, 82 - 84change of mind impact on, 120-121 creditor's capacity for, 545-548 damages in lieu of injunctions and, 130-133 no legitimate interest qualification as protection from, 67-69 'useful purpose' requirement, patent infringement and, 512-514 use value, gain-based remedies in trespass and, 307-308 varied performance, offer of, mitigation and, 71-72 vendors, breach of land obligations and remedies for, 122-124 vexatious prosecutions, 529 vicarious liability, 333-335 vindicatory remedy legal effect of specific relief in, 188 - 190performance damages and, 44-46 real property physical and legal interference and, 176 *vindicatio* principle, real property ownership and, 173-174, 183-184 wage-work bargain, 94–97 wrongdoing

- gain-based remedies for, 292–293, 310–311
- proprietary remedies for, 311–317 'Wrotham Park damages', 106–107, 120–121, 245