

## An Introduction to International Investment Law

This insightful and accessible introduction provides students and practitioners with a comprehensive overview of the increasingly important discipline of international investment law. Focusing primarily on the legal principles contained in the growing body of international investment agreements, this book covers the core concepts of the discipline, with attention given to their relation to each other and to the manner in which they have been developed through arbitration case law. The context of each legal principle is explored, along with a consideration of some of the major debates and emerging criticisms. Avoiding extensive case extracts, this book adopts an engaging and succinct narrative style which allows readers to advance their understanding of the topic while examining the legal principles with academic rigour and discerning commentary.

**David Collins** is a Professor of International Economic Law at City University London where he teaches and researches in the fields of world trade and international investment law. He has authored numerous books and articles and his research has attracted funding from sources such as the British Academy and the Society of Legal Scholars. David has lectured around the world and has been a visiting fellow at several institutions including Georgetown University, Columbia University and the Max Planck Institute in Heidelberg. David is a Solicitor (England and Wales) and is admitted to the Bars of Ontario, Canada and New York State.

# An Introduction to International Investment Law

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## Abbreviations

ACIA	ASEAN Comprehensive Investment Agreement
AIIB	Asian Infrastructure Investment Bank
ASEAN	Association of South East Asian Nations
BIT	Bilateral Investment Treaty
BOT	Build Operate and Transfer
BRIC	Brazil, Russia, India, China
BRICS	Brazil, Russia, India, China, South Africa
CAFTA	Central American Free Trade Agreement
CETA	Comprehensive Economic and Trade Agreement
CFIUS	Committee on Foreign Investment in the United States
COMESA	Common Market for Eastern and Southern Africa
CSR	Corporate Social Responsibility
ECOWAS	Economic Community of West African States
ECT	Energy Charter Treaty
GATS	General Agreement on Trade in Services
GATT	General Agreement on Tariffs and Trade
FCN	Friendship, Commerce and Navigation
FDA	Food and Drug Administration
FDI	Foreign Direct Investment
FET	Fair and Equitable Treatment
FPS	Full Protection and Security Standard
FTA	Free Trade Agreement
NGO	Non-Governmental Organization
ICC	International Chamber of Commerce
ICJ	International Court of Justice
ICSID	International Centre for the Settlement of Investment Disputes
IFC	International Finance Corporation
IFSWF	International Forum of Sovereign Wealth Funds
IIA	International Investment Agreements
IMF	International Monetary Fund

IP	Intellectual Property
LCIA	London Court of International Arbitration
MAI	Multilateral Agreement on Investment
MFN	Most Favoured Nation
MIGA	Multilateral Investment Guarantee Agency
NAFTA	North American Free Trade Agreement
NATO	North Atlantic Treaty Organization
NDB	New Development Bank
NIEO	New International Economic Order
OECD	Organization for Economic Cooperation and Development
OPIC	Overseas Private Investment Corporation
PCA	Permanent Court of Arbitration
PCIJ	Permanent Court of International Justice
PRI	Political Risk Insurance
PSNR	Permanent Sovereignty over Natural Resources
RTA	Regional Trade Agreements
SOEs	State-Owned Enterprises
TiSA	Trade in Services Agreement
TPP	Trans Pacific Partnership
TRIMS	Trade-Related Investment Measures
TRIPS	Trade-Related Aspects of Intellectual Property
TTIP	Transatlantic Trade and Investment Partnership
UN	United Nations
UNCITRAL	United Nations Commission on International Trade Law
UNCTAD	United Nations Conference on Trade and Development
UNESCO	United Nations Educational, Scientific and Cultural Organization
VCLT	Vienna Convention on the Law of Treaties
WTO	World Trade Organization