Past research and literature suggest that legal institutions drive economic development. Yet China has grown for decades without the fundamental legal infrastructure that was once considered necessary: A phenomenon that is known as the “China puzzle” or the “China myth.” By carefully comparing the four key branches of private law in China and Taiwan – a jurisdiction that grew with modest legal institutions and shares a similar legal and nonlegal culture – this collaborative and novel book demystifies the “China puzzle.” Top scholars in the field use an economics-focused analytical approach to explain how and why the laws have taken such paths over the past four decades. Comparing property, contract, tort, and corporate laws in China and Taiwan, these authors delve deeply into key doctrines to provide a meaningful account of the evolution of private law in these two jurisdictions.

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Private Law in China and Taiwan

Legal and Economic Analyses

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We together dedicate the book to
our private law teachers and students
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