



The World Economy

The balance of the world economy is shifting away from the established economies of Europe, Japan, and the US, towards the emerging economies of Asia, especially India and China. With contributions from some of the world's leading growth theorists, this book analyzes the long-term process of structural change and productivity growth across the world from a unique comparative perspective. Ongoing research from the World KLEMS Initiative is used to comparatively study new sources of growth – including the role of investment in intangible assets, human capital, technology catch-up, and trade in global value chains. This book provides comparisons of industries and economies that are the keys to analyzing the impacts of international trade and investment. This makes it an ideal read for academics and students interested in understanding current patterns of economic growth. It will also be of value to professionals with an interest in the drivers of economic growth and crisis.

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Frontmatter

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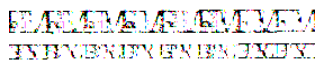
Growth or Stagnation?

Edited by

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Contents

<i>List of figures</i>	<i>page</i> vii
<i>List of tables</i>	xii
<i>List of contributors</i>	xvi
1 The new world order DALE W. JORGENSON	1
2 US economic growth – retrospect and prospect: lessons from a prototype industry-level production account for the US, 1947–2012 DALE W. JORGENSON, MUN S. HO, AND JON D. SAMUELS	34
3 The structural causes of Japan’s Lost Decades KYOJI FUKAO, KENTA IKEUCHI, HYEONGUG KWON, YOUNGGAK KIM, TATSUJI MAKINO, AND MIHO TAKIZAWA	70
4 Productivity growth in Europe before and since the 2008/2009 economic and financial crisis BART VAN ARK AND MARY O’MAHONY	111
5 LA-KLEMS: economic growth and productivity in Latin America ANDRÉ HOFMAN, MATILDE MAS, CLAUDIO ARAVENA, AND JUAN FERNÁNDEZ DE GUEVARA	153
6 On China’s strategic move for a new stage of development – a productivity perspective HARRY X. WU	199
7 Productivity growth in India under different policy regimes DEB KUSUM DAS, ABDUL A. ERUMBAN, SURESH AGGARWAL, AND SREERUPA SENGUPTA	234

vi		<i>Contents</i>
8	Is mining fuelling long-run growth in Russia? Industry productivity growth trends in 1995–2012 MARCEL P. TIMMER AND ILYA B. VOSKOBOYNIKOV	281
9	Intangibles, ICT and industry productivity growth: evidence from the EU CAROL CORRADO, JONATHAN HASKEL, AND CECILIA JONA-LASINIO	319
10	Do intangibles contribute to productivity growth in East Asian countries? Evidence from Japan and Korea HYUNBAE CHUN, TSUTOMU MIYAGAWA, HAK KIL PYO, AND KONOMI TONOGI	347
11	BEA/BLS industry-level production account for the US: integrated sources of growth, intangible capital, and the US recovery STEVEN ROSENTHAL, MATTHEW RUSSELL, JON D. SAMUELS, ERICH H. STRASSNER, AND LISA USHER	377
12	Measuring human capital: country experiences and international initiatives GANG LIU AND BARBARA M. FRAUMENI	429
13	A half century of Trans-Pacific competition: price level indices and productivity gaps for Japanese and US industries, 1955–2012 DALE W. JORGENSON, KOJI NOMURA, AND JON D. SAMUELS	469
14	Searching for convergence and its causes – an industry perspective ROBERT INKLAAR	508
15	The rise of global manufacturing value chains: a new perspective based on the World Input–Output Database MARCEL P. TIMMER, BART LOS, AND GAAITZEN J. DE VRIES	535
	<i>Index</i>	564

Figures

1.1 Sources of world economic growth, 1995–2012	<i>page</i> 7
1.2 Sources of world economic growth	7
1.3 Sources of G7 economic growth	8
1.4 Sources of BRICs economic growth	9
1.5 World productivity growth projections, 2012–2022	11
1.6 World growth projections, 2012–2022	11
1.7 Growth projections for the world economy	12
1.8 Growth projections for the G7 economy	13
1.9 Growth projections for the BRIC economies	14
1.10 New economic order 2022	15
2.1 Price of investment relative to GDP deflator (log scale)	38
2.2 Shares of IT stock, IT capital services, and IT service output in total economy	39
2.3 Share of intellectual property investment in GDP (%)	40
2.4 Share of IT capital services in total capital, 2005	41
2.5 TFP growth 1995–2012 versus IT-intensity	42
2.6 Contribution of education, age and gender to labor quality, 1947–2012	43
2.7 Contribution of education, age and gender to labor quality, 1995–2012	44
2.8 Distribution of education attainment of work force	45
2.9 Compensation by education attainment (relative to those with HS diploma)	46
2.10 Compensation by age relative to 25–34-year-olds	51
2.11 Contributions of industry groups to value added growth, 1947–2012	52
2.12 Contributions of industry groups to value added growth, 1995–2012	53
2.13 Industry contributions to value added growth, 1947–2012	54

2.14	Contribution of industry groups to productivity growth, 1947–2012	55
2.15	Contribution of industry groups to productivity growth, 1995–2012	56
2.16	Industry contributions to productivity, 1947–2012	57
2.17	Sources of US economic growth, 1947–2012	58
2.18	Sources of US economic growth, 1995–2012	59
2.19	Contribution of industry groups to productivity growth, 2012–2022	61
2.20	Range of labor productivity projections, 2012–2022	62
2.21	Range of US potential output projections, 2012–2022	62
3.1	Japan's real GDP, potential GDP, and inflation rate (%), 1980Q1–2014Q4	72
3.2	Japan's savings–investment balance: relative to nominal GDP (four-quarter moving average)	74
3.3	The relationship between per capita gross prefectural product and social capital stock per man-hour labor input, 2008	78
3.4	Household and corporate saving relative to nominal GDP (%)	81
3.5	Decomposition of Japan's GDP growth (annual rate, %)	84
3.6a	Japan's capital coefficient and return on capital	86
3.6b	US capital coefficient and return on capital	87
3.7	Decomposition of Japan's man-hour growth (annual rate, %)	90
3.8	Average working hours of employees	91
3.9	Decomposition of growth in the labor quality index by employment status	91
3.10	TFP level of the manufacturing and the non-manufacturing sector (market economy), 1970–2011 (1970 = 1)	94
3.11	TFP growth in the market economy, by sector and country, 1980–1995, 1995–2001, and 2001–2008 (annual rate, %)	97
3.12	ICT investment–GDP ratio in major developed economies: distribution services	98
3.13	ICT investment–GDP ratio in major developed economies: total manufacturing, excluding electrical machinery	98

<i>List of figures</i>	ix
4.1 Level of ICT capital stock per unit of output, in 2014 US\$ (PPP-converted)	130
4.2a Investment intensity of intangible assets as a % of value added in the market sector, 1995–2010 (EU-15)	136
4.2b Investment intensity of intangible assets as a % of value added in the market sector, 1995–2010 (US)	137
5.1 Growth rate of value added, employment, hours worked, labor productivity, and GFCF, 1990–2010 (%)	171
5.2 Investment effort (GFCF/VA), 1990–2010 (%)	174
5.3 Investment effort in ICT (GFCF/VA), 1990–2010 (%)	176
5.4 Value added growth determinants, 1990–2010 (% and contribution to growth)	180
6.1 Total factor productivity index by industry group	214
6.2 Index of aggregate total factor productivity in China	217
7.1 Contribution of factor inputs and total factor productivity growth to GDP growth, 1980–2011	252
7.2 Decomposition of output growth into contribution from factor inputs and TFP growth, twenty-six industries, 1980–2011	260
7.3 Harberger diagrams of aggregate total factor productivity growth in the Indian economy	264
7.4 Productivity performance and policy regimes: 1990s versus 2000s	268
8.1 Long-run growth of the Russian economy, 1961–2019	282
8.2 Alternative investment deflators	297
8.3 MFP Harberger diagrams for multi-factor productivity growth, 1995–2012	308
9.1 Intangible investments (chain linked volumes): compounded average rates of growth, 1995–2010	327
9.2 ICT, R&D and nonR&D investment intensity in the EU	328
9.3 Complementary assets, innovation, and productivity growth	334
9.4 ICT versus intangible nonR&D, and R&D capital stocks	337
9.5 Marginal effect of intangible capital assets on productivity growth	342
10.1a Intangible investment by industry and component in Japan, 2010	355
10.1b Intangible investment by industry and component in Korea, 2010	355

10.2a	Ratio of intangible investment to GVA by industry in Japan, 2010	357
10.2b	Ratio of intangible investment to GVA by industry in Korea, 2010	357
10.3a	The composition of capital assets by industry in Japan, 2010	359
10.3b	The composition of capital assets by industry in Korea, 2010	360
10.4a	The correlation between ICT and R&D in Japan	366
10.4b	The correlation between ICT and R&D in Korea	367
10.5a	The correlation between ICT and non-R&D in Japan	368
10.5b	The correlation between ICT and non-R&D in Korea	368
10.6a	Cross-sectional correlations between ICT and R&D in Japan	369
10.6b	Cross-sectional correlations between ICT and R&D in Korea	369
10.7a	Cross-sectional correlations between ICT and non-R&D in Japan	370
10.7b	Cross-sectional correlations between ICT and non-R&D in Korea	370
11.1	Integrated industry MFP growth, 1998–2012	394
11.2	Output growth differences, 2007–2009 less 1998–2007	405
11.3	Output growth differences, 2007–2012 less 1998–2007	406
11.4	Output growth differences, 2009–2012 less 1998–2007	407
11.5	Contribution to aggregate value added growth, 2009–2012 less 1998–2007	418
11.6	Contribution to aggregate capital contribution, 2009–2012 less 1998–2007	419
11.7	Contribution to aggregate labor contribution, 2009–2012 less 1998–2007	420
11.8	Contribution to aggregate integrated MFP growth, 2009–2012 less 1998–2007	421
12.1	Inputs, outputs and outcomes of education sector	432
12.2	Classification of measuring methodologies	435
12.3	Contributions to full gross private domestic product and economic growth without human capital	443
12.4	Contributions to full gross private domestic product and economic growth with human capital	444

<i>List of figures</i>	xi
12.5 Human capital per capita 2006 compared with average education attainment 2005 and World Bank intangible capital per capita 2005	457
13.1 PPPs for output and KLEMS during, 1955–2012	483
13.2 Industry-level PLIs for GDP, 2005	485
13.3 Japan–US TFP level indices	488
13.4 Sources of Japan–US gap in labor productivity level index	491
13.5 Sources of Japan–US gap in capital productivity level index	492
13.6 TFP gaps in manufacturing and non-manufacturing, 1955–2012	493
13.7 Industry origins of TFP gap, 2005	494
13.8 Exchange rates to parity of TFP and output prices, 2005	495
13.9 TFP level indices in selected industries, 1955–2012	497
14.1 Market economy productivity dispersion, 1995–2011	520
15.1 Stylized representation of an internationally fragmented value chain	538
15.2 An accounting framework for global value chains	540
15.3 Schematic outline of a world input–output table (WIOT)	544
15.4 GVC incomes in advanced and emerging countries, all manufactures, 1995–2011	552
15.5 Regional shares in world GVC income, all manufactures, 1995–2011 (%)	554

Tables

2.1 Labor characteristics by industry, 2010	<i>page 47</i>
4.1 Output, hours, and labor productivity growth, and growth contributions by major input, 1999–2007 and 2008–2014 (log growth)	116
4.2 Output per hour by major sector, 1999–2007 and 2008–2013 (%)	121
4.3 Output, hours and labor productivity growth, and growth contributions by major sector and major input, 1999–2007 and 1999–latest year available (log growth)	122
4.4 Contributions from digitalization to average annual GDP growth for eight major EU economies, 2001–2011 (%)	128
4.5 High skilled employment as a proportion of total employment, aggregate economy (%)	132
4.6 High skilled employment as a proportion of total employment, by major sector (%)	133
Appendix Table 4.1a Output, hours, and labor productivity growth, and growth contributions by major input, 1999–2007 (log growth)	139
Appendix Table 4.1b Output, hours, and labor productivity growth, and growth contributions by major input, 2008–2014 (log growth)	141
Appendix Table 4.2 Output, hours, and labor productivity growth, and growth contributions by major sector and major input, 1999–2007 and 1999–latest year available (log growth)	143
5.1 Industries in LA-KLEMS	163
5.2 Gross fixed capital formation by type of asset	163
5.3 Classification by characteristics	165

<i>List of tables</i>	xiii
5.4 GDP per capita and labor productivity in Latin America, 1990–2010	168
5.5 GDP, hours worked, labor productivity, and GFCF: standard deviation of the annual growth rates, 1990–2010	172
5.6 Distribution of GFCF by type of assets, 1990–2010 (%)	175
5.7 Distribution of GFCF by industry, 1990–2010 (%)	177
5.8 Hours worked per year and per worker, 1990–2010	178
5.9 Share of employment by levels of education, 1990–2010 (%)	179
5.10 Value added growth determinants by economic industry, 1990–2010 (% and contribution to growth)	182
5.11 Shift-share decomposition of the compound annual growth rate, 1990–2010	190
Appendix 5.1 Basic table	194
6.1 Decomposition of gross output growth in China by industry group	213
6.2 Growth in aggregate value added and sources of growth in China	216
6.3 Decomposition of aggregate labor productivity growth in China	219
6.4 Domar-weighted TFP growth and reallocation effects in the Chinese economy	220
Appendix Table 6.1 CIP/China KLEMS industrial classification and code	226
Appendix Table 6.2 Industry contributions to value added and total factor productivity growth	228
7.1 Growth rates of GDP and labor productivity in the Indian economy – pre- and post-1980s	238
7.2 Gross value added and employment shares in GDP, 1980–2011 (%)	241
7.3 Sectoral contribution to aggregate total factor productivity	258
7.4 Sectoral total factor productivity using value added function and value added/output ratio	261
7.5 Pattern of aggregate economy TFP growth, 1981–2011	265
Appendix Table 7.1 Classification of industries	275
8.1 Value added decomposition for market economy growth, 1995–2012	299
8.2 Sectoral shares of value added and contribution to real growth, 1995–2012 (%)	303

8.3 Average annual growth rates of inputs and MFP during, 1995–2012	305
Appendix Table 8.1 List of sectors and industries	312
9.1 Sources of industry labor productivity growth	329
9.2 Correlations between ICT, R&D, nonR&D intangibles: long differences (1995–2007)	338
9.3 Augmented production function (dependent variable: $\Delta \ln(Q/H)_{i,c,t}$)	340
10.1 Traditional growth accounting in Japan and Korea (%)	348
10.2 Comparison of intangible investment/gross output ratio (%)	358
10.3 Growth accounting with intangibles (%)	363
10.4 International comparison of labor productivity growth, 1995–2007 (%)	365
10.5 Correlations between ICT and intangibles	367
Appendix Table 10.1 Industry classification of the paper	373
11.1 Sources of industry output growth, 1998–2012	390
11.2 Sources of capital contribution, 1998–2012	396
11.3 Sources of labor contribution, 1998–2012	402
11.4 Growth in aggregate value added and the sources of growth	409
11.5 Sector sources of value added growth	411
11.6 Sector sources of aggregate integrated MFP growth	412
11.7 Sector sources of aggregate integrated MFP growth	414
11.8 Contributions to aggregate value added growth	415
Appendix Table 11.1 Multi-factor productivity growth: comparison between official measures and integrated production account measures, 1998–2012	424
12.1 An overview of selected national studies applying income-based approach	439
12.2 Full gross private domestic product, average nominal shares and rates of growth, 1949–1984, 1998–2009	445
12.3 Full factor outlay, average nominal shares and rates of growth, 1949–1984, 1998–2009	447
12.4 Country measures and the associated correlations based on different approaches	455
13.1 PPPs and price level indices for output and KLEMS	482
13.2 Volume level indices of output, inputs and productivity	486
13.3 Growth in aggregate value added and its sources	489
14.1 Productivity dispersion by main sectors, 1995 and 2011	521

<i>List of tables</i>	xv
14.2 Potential determinants of productivity growth and determinants	525
14.3 Explaining productivity growth and convergence – regression results	527
15.1 Value added shares in final output of automotives from Germany (%)	541
15.2 Regional value added distribution of final output of manufactures by country-of-completion	548
15.3 Country GVC income in production of manufactures (% of world)	553
15.4 Sectoral shares in total GVC income, all manufactures (% of total)	556
15.5 GVC income by production factor and region (shares in world GVC income)	559

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