Contents

List of figures page viii
List of maps xi
List of tables xii
List of contributors xiii

Introduction: a history of the global economy – the ‘why’ and the ‘how’ 1
Joerg Baten

1 North-western Europe 13
Jan Luiten van Zanden

I1 The great divergence in the world economy: long-run trends of real income 35
Stephen Broadberry

H1.1 International financial regulation and supervision 40
Catherine Schenk

2 Southern, eastern and central Europe 42
Joerg Baten

I2 The Sputnik shock, the Pisa shock: human capital as a global growth determinant 74
Joerg Baten

H2.1 State finances during civil wars 79
Pablo Martín-Aceña

H2.2 Property rights in the Russian Empire 81
Irina Potkina

3 The United States and Canada 83
Price Fishback

I3 The Great Depression of the 1930s and the world economic crisis after 2008 110
Kevin Hjortshøj O’Rourke
## Contents

### H3.1 Multi-divisional firms and managerial capitalism  
**Franco Amatori**  
115

### H3.2 Business history and innovation  
**Knut Sogner**  
117

### H3.3 Alfred D. Chandler, Jr.: the man behind modern business history  
**Franco Amatori**  
119

### 4 Latin America  
**Luis Bertola and José Antonio Ocampo**  
121

#### I4 Was there a 'curse of natural resources'?  
**Joerg Baten**  
158

### H4.1 Latin America 1500–1800: early contact, epidemics and numeracy development  
**Joerg Baten**  
163

### H4.2 The economic consequences of independence in Latin America  
**Salomón Kalmanovitz**  
165

### 5 Japan  
**Osamu Saito**  
167

#### H5.1 Japanese industry during the Second World War  
**Tetsuji Okazaki**  
185

### 6 China  
**Debin Ma**  
188

#### H6.1 International expositions and East Asia's participation in the modern era  
**Ma Min**  
202

#### I5/6 Trade and poverty 1820–1913: when the third world fell behind  
**Jeffrey Williamson**  
204

### 7 Middle East, North Africa and Central Asia  
**Rima Ghanem and Joerg Baten**  
208

#### I7 Women in global economic history  
**Sarah Carmichael, Selin Dilli and Auke Rijpma**  
240

#### H7.1 Imperial expansion of the Ottoman Empire and its cultural determinants  
**Rima Ghanem and Joerg Baten**  
248
<table>
<thead>
<tr>
<th>Chapter</th>
<th>Title</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>8</td>
<td><strong>South Asia</strong></td>
<td>249</td>
</tr>
<tr>
<td></td>
<td>Tirthankar Roy</td>
<td></td>
</tr>
<tr>
<td>I8</td>
<td>Human stature as a health indicator in colonial empires</td>
<td>274</td>
</tr>
<tr>
<td></td>
<td>Joerg Baten and Kris Inwood</td>
<td></td>
</tr>
<tr>
<td>H8.1</td>
<td><em>Did brain-drain from India cause underdevelopment? Numeracy of Indian</em></td>
<td>279</td>
</tr>
<tr>
<td></td>
<td><em>migrants and the Indian population, seventeenth to twentieth century</em></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Joerg Baten</td>
<td></td>
</tr>
<tr>
<td>9</td>
<td><strong>Southeast Asia and Australia/New Zealand</strong></td>
<td>282</td>
</tr>
<tr>
<td></td>
<td>Martin Shanahan</td>
<td></td>
</tr>
<tr>
<td>H9.1</td>
<td><em>Pre-history, ancient and classical periods of Southeast Asia</em></td>
<td>308</td>
</tr>
<tr>
<td></td>
<td>Martin Shanahan</td>
<td></td>
</tr>
<tr>
<td>I9</td>
<td>Institutional development in world economic history</td>
<td>310</td>
</tr>
<tr>
<td></td>
<td>Joerg Baten</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td><strong>Sub-Saharan Africa</strong></td>
<td>316</td>
</tr>
<tr>
<td></td>
<td>Gareth Austin</td>
<td></td>
</tr>
<tr>
<td>H10.1</td>
<td><em>Why was Ethiopia not colonized during the late-nineteenth-century ‘Scramble for Africa’?</em></td>
<td>351</td>
</tr>
<tr>
<td></td>
<td>Marjolein ’t Hart</td>
<td></td>
</tr>
<tr>
<td>Conclusion</td>
<td></td>
<td>353</td>
</tr>
<tr>
<td></td>
<td>Joerg Baten</td>
<td></td>
</tr>
<tr>
<td>Index</td>
<td></td>
<td>356</td>
</tr>
</tbody>
</table>