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LAW AND ECONOMICS OF POSSESSION

Possession is a key concept in both the common and civil law, but it has hitherto received little scrutiny. *Law and Economics of Possession* uses insights from economics, psychology, and history to analyze possession in law, compare and contrast possession with ownership, break down the elements of possession as a fact and as a right, challenge the adage that “possession is nine-tenths of the law,” examine possession as notice, explain the heuristics of possession, debunk the behavioral studies that confuse possession with ownership, and explore the LightSquared dispute from the perspective of “possession” of spectrum frequency. The book also provides new insights into old doctrines, such as first possession, adverse possession, and property jurisdiction. The authors include leading property scholars, who examine possession laws in, among others, the USA, UK, China, Taiwan, Japan, Germany, France, Israel, the Netherlands, Spain, Portugal, Italy, and Austria.

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To Vera and Phil, who motivate and inspire me

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