

Contents

<i>Preface</i>	<i>page</i> ix
<i>Acknowledgments</i>	xiii
1 What Socialism and Capitalism Are	I
PART I SOCIALISM'S PROBLEMS IN PRACTICE	19
2 Knowledge and Planning	23
3 Knowledge: Value, Equality, and Experts	44
4 Knowledge and Community	72
5 The Day Two Problem	79
PART II SOCIALISM'S PROBLEMS IN PRINCIPLE	89
6 Economics and Morality	91
7 Respect and Individuality	117
8 Socialism's Great Mistake	133
9 Prosperity	139
10 Equality and Freedom	158
11 Fairness	178
Conclusion Grapes Sweet and Sour	191
<i>Bibliography</i>	209
<i>Index</i>	221