Over the last two decades there has been a notable increase in the number of corporate governance codes and principles, as well as a range of improvements in structures and mechanisms. Despite this, corporate governance failed to prevent a widespread default of fiduciary duties of corporate boards and managerial responsibilities in the finance industry, which contributed to the 2007–2010 global financial crisis. This book brings together leading scholars from North America, Europe, Asia-Pacific and the Middle East to provide fresh and critical analytical insights on the systemic failures of corporate governance linked to the global financial crisis. Contributors draw from a range of disciplines to demonstrate the severe limitations of the dominant corporate governance framework and its associated market-oriented approach. They provide suggestions on how the governance problems could be tackled to prevent or mitigate any future financial crisis and explore new directions for post-crisis corporate governance research and reforms.

William Sun is Leader of the Corporate Governance and Sustainability Research Group (CGSRG) at Leeds Metropolitan University.

Jim Stewart is Running Stream Professor in Leadership and HRD and Director of the Human Resource Development and Leadership Research Unit at Leeds Metropolitan University.

David Pollard is Reader in Enterprise and Knowledge Management at Leeds Metropolitan University.
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Contributors

ROGER BARKER is Head of Corporate Governance at the Institute of Directors, UK.

BLANNAID CLARKE is Associate Professor of Corporate Law and Director of Research in the Law School at University College Dublin. She was one of the founding members of the Centre for Corporate Governance at University College Dublin and has been involved both at a national and international level in regulating takeovers.

THOMAS CLARKE is Professor of Management and Director of the Research Centre for Corporate Governance at the University of Technology, Sydney.

CHUNYAN LIU is a PhD programme student at the Graduate School of Economics, Kyushu University, Japan.

JIANLEI LIU is a PhD programme student at the Graduate School of Economics, Kyushu University, Japan.

JAY W. LORSCH is the Louis Kirstein Professor of Human Relations at the Harvard Business School, Harvard University, and currently Chairman of the Harvard Business School Global Corporate Governance Initiative and Faculty Chairman of the Executive Education Corporate Governance Series.

ROBERT A. G. MONKS is a pioneering shareholder activist and corporate governance adviser and an expert on retirement and pension plans. He is the author of Corporate Governance (with Nell Minow), Watching the Watchers, The New Global Investors and Corpocracy, and was a founder of Institutional Shareholder Services, Lens Governance Advisers and The Corporate Library.
List of contributors

FLORIAN MÖSLEIN is Assistant Professor of Law at the University of St Gallen, Switzerland. He is also Senior Research Fellow at the Faculty of Law, Humboldt University of Berlin, Germany.

ROLAND PÉREZ is Professor Emeritus in Economics and Management at Université Montpellier I, France, and Chairman of the Scientific Committee of French Review for Corporate Governance (RFGE). He was Chairman of the International Research Network on Organizations and Sustainable Development (RIODD) (2007–9), and Chairman of the French Academy of Management (SFM) (2006).

DAVID POLLARD is Reader in Enterprise and Knowledge Management at Leeds Business School, Leeds Metropolitan University. He has held visiting professorships in China and is frequently invited to lecture or to provide research seminars for various universities abroad.

NASSER SAIDI is Executive Director of the Hawkamah Institute for Corporate Governance and Chief Economist of the Dubai International Finance Centre Authority. He has been a member of the IMF’s MENA Regional Advisory Group since 2009 and Co-chair of the MENA Regional Corporate Governance Forum since 2004.

STEVEN L. SCHWARCZ is the Stanley A. Star Professor of Law and Business at Duke University and Founding Director of the Duke University Global Capital Markets Center. He has testified before committees of both the Senate and House of Representatives and has been an advisor to the United Nations on international receivables financing. He is currently the Leverhulme Visiting Professor at Oxford University.

JAMES SHINN is Lecturer at Princeton University and serves on the boards of several technology firms and non-profits, including the Yale Center for Corporate Governance.

JIM STEWART is Running Stream Professor in Leadership and Human Resource Development, Director of the HRD and Leadership Research Unit and Director of the Doctorate in Business
List of contributors

Administration Programme at the Faculty of Business and Law, Leeds Metropolitan University.

WILLIAM SUN is Leader of the Corporate Governance and Sustainability Research Group (CGSRG) and Independent Chair for PhD Viva Voce Examinations at the Faculty of Business and Law, Leeds Metropolitan University. He is Visiting Professor of Management at Harbin Engineering University and Harbin University of Commerce. He is editor of the series Critical Studies on Corporate Responsibility, Governance and Sustainability.

ROMAN TOMASIC is Professor of Law and Chair in Company Law at Durham Law School, Durham University, UK.

VIJAYA THYIL is Senior Lecturer in Finance at Deakin Business School, Deakin University, Australia.

KONARI UCHIDA is Associate Professor of Finance at the Faculty of Economics, Kyushu University, Japan.

CHRISTOPH VAN DER ELST is Professor of Business Law and Economics at the Faculty of Law, Tilburg University, the Netherlands. He is also Professor of Commercial Law and Corporate Governance at the Law School of Ghent University, the Netherlands, and a visiting professor at the College of Europe, Belgium and at the University of Torino (CLEI), Italy.

SUZANNE YOUNG is Associate Professor and Director of Corporate Responsibility and Global Citizenship at the Graduate School of Management, La Trobe University, Australia.

PEER ZUMBANSEN is Professor of Law and Canada Research Chair in Transnational Economic Governance and Legal Theory at Osgoode Hall Law School, York University, Canada.
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