

CONTENTS

<i>Preface</i>	<i>page</i> vii
<i>List of abbreviations</i>	xi
INTRODUCTION: TOWARDS A RESTATEMENT	
OF THE EUROPEAN LAW OF OBLIGATIONS	I
I The Europeanization of private law and legal scholarship	I
II The Commission on European Contract Law	4
III Objectives of the Principles of European Contract Law	7
IV The idea of codification today	9
V Other projects	12
I CONTOURS OF A EUROPEAN LAW OF SET-OFF	
I Six preliminary points	18
II Procedural or substantive nature of set-off?	22
III Set-off <i>ipso iure</i> or by declaration?	32
IV The requirements for set-off	44
V Situations where set-off is excluded	56
VI Miscellaneous problems	60
VII Summary	60
2 LIBERATIVE PRESCRIPTION I: THE CORE REGIME	
I Policy considerations	62
II Legal literature and law reform	65
III Prescription of claims and limitation of actions	69

Contents

iv	Striking the balance	76
v	The argument for uniformity	79
vi	The development of the law of liberative prescription: international trends	85
vii	The core regime	96
viii	The long-stop period	99
ix	Implementing the core regime	104
3	LIBERATIVE PRESCRIPTION II: ADDITIONAL ISSUES	112
1	Prescription of a claim established by legal proceedings	112
ii	The effect of judicial proceedings on the period of prescription	117
iii	Renewal of prescription	124
iv	Suspension in cases of an impediment beyond the creditor's control	129
v	Extension in cases of incapacity	134
vi	Close personal ties as grounds for extension?	139
vii	Prescription of claims by or against an estate	141
viii	Extension as a result of negotiations	142
ix	<i>Fraus omnia corrumpit?</i>	145
x	Some details concerning extension and commencement	147
xi	Effects of prescription	154
xii	Agreements concerning prescription	162
xiii	Summary	167
	<i>Index</i>	170