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978-0-521-76184-0 - Comparative Corporate Governance of Non-Profit Organizations
Edited by Klaus J. Hopt and Thomas Von Hippel

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COMPARATIVE CORPORATE GOVERNANCE OF NON-PROFIT ORGANIZATIONS

The economic importance of the non-profit sector is growing rapidly in the US and Europe. However, the law has not kept abreast with its development. The European Court of Justice has extended certain freedoms of the EC Treaty to non-profit organizations, and more case law is expected to follow in the near future, but the observations, theories, solutions and legal and non-legal rules in this field are manifold. The chances of harmonizing the law on a European level are slim.

Despite these differences, a common core of international corporate governance problems and regulatory solutions can be seen. This volume of essays brings together a variety of international experts from both corporate governance and governance of non-profit organizations to compare the two areas and explore the lessons that can be learned regarding comparative corporate governance for non-profit organizations.

KLAUS J. HOPT is Professor of Law and Director Emeritus at the Max Planck Institute for Comparative and International Private Law, Hamburg.

THOMAS VON HIPPEL is judge in Hamburg and has been a project coordinator of several interdisciplinary and legal comparative research projects on non-profit organizations, foundations, taxation and philanthropy.

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Recent years have seen an upsurge of change and reform in corporate law and financial market regulation internationally as the corporate and institutional investor sector increasingly turns to the international financial markets. This follows large-scale institutional and regulatory reform after a series of international corporate governance and financial disclosure scandals exemplified by the collapse of Enron in the US. There is now a great demand for analysis in this area from the academic, practitioner, regulatory and policy sectors.

The *International Corporate Law and Financial Market Regulation* series will respond to that demand by creating a critical mass of titles which will address the need for information and high quality analysis in this fast developing area.

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HELMUT K. ANHEIER (PhD Yale University, 1986) is Professor of Sociology at Heidelberg University and the academic director of the Heidelberg Centre for Social Investment. He is also Professor and Director of the Center for Civil Society and the Center for Globalization and Policy Research at UCLA's School of Public Affairs and Centennial Professor at the London School of Economics. In 1998, he founded the Centre for Civil Society at the London School of Economics, and directed it until 2002. Prior to this he was a Senior Research Associate and Project Co-director at the Johns Hopkins University Institute for Policy Studies, and Professor of Sociology at Rutgers University. He is a founding editor of the *Journal of Civil Society*, and *Voluntas*, the international journal of research on nonprofit organizations, founding editor of the *Global Civil Society Yearbook*, the *Culture and Globalization Series* and series editor of an international book series on nonprofit and civil society studies. He is author of over 250 publications, including over twenty authored and edited books. His articles have appeared in journals such as the *American Journal of Sociology*, *Social Forces*, *Annual Review of Sociology*, *Contemporary Sociology*, *Sociological Forum*, the *British Journal of Sociology*, *International Sociology*, and *World Development*. Recent books include *Creative Philanthropy* (2006), *Nonprofit Organizations* (2005), *Civil Society* (2004), *Global Civil Society* (2001, 2002, 2003, 2004, 2005, 2006), *The Theory of Nonprofit Enterprise* (2003), *The Third Sector at the Crossroads* (2001), *When Things go Wrong: Failures and Breakdowns in Organizations* (1999), and *Private Funds, Public Purpose* (1999).

ROBERT E. ATKINSON, JR. received his undergraduate degree in history and philosophy from Washington and Lee in 1979 and his law degree from Yale in 1982. After clerking a year for Judge Donald S. Russell on the United States Fourth Circuit Court of Appeals, he practised law in Washington, DC, with the firm of Sutherland, Asbill, and Brennan. In 1987 he joined the faculty of law at Florida State University, where he is now Ruden, McClosky, Smith, Schuster &

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Russell Professor of Law. His specialties are professional responsibility, property, and nonprofit organizations.

EVELYN BRODY is a professor at Chicago-Kent College of Law, Illinois Institute of Technology, and has visited at Penn, Duke, and NYU law schools. She teaches tax and nonprofit law. Professor Brody is the Reporter of the American Law Institute's Project on Principles of the Law of Nonprofit Organizations. She served in the Office of Tax Policy of the US Treasury Department from 1988–1992, after working in private practice. As an associate scholar with The Urban Institute's Center on Nonprofits and Philanthropy, Professor Brody edited *Property-Tax Exemption for Charities: Mapping the Battlefield* (2002). Among other book chapters, she authored "The Legal Framework for Nonprofit Organizations," in *The Nonprofit Sector: A Research Handbook* (Walter W. Powell and Richard Steinberg, eds., 2nd edn. 2006). Her law review articles have examined the similarities between nonprofit and for-profit organizations, and between charitable trusts and corporate charities; charitable endowments and nonprofit bankruptcy; the effects of tax reform on charities; the standards and enforcement of nonprofit fiduciary law; the constitutional bounds of the right of association; and donor standing.

CARSTEN CARSTENSEN was born in 1939. He studied economics at the University of Hamburg. Before his retirement in 2004 he was Executive Manager Finance and Administration, Volkswagen Foundation, Hannover. From 2004–2006 he worked as a Senior Advisor with Ernst & Young, Hannover. Sideline obligations: Business Director, International Women's University "Technology and Culture", Hannover; Treasurer and Member of the European Union Committee, Legal and Tax Task Forces, European Foundation Centre (EFC), Brussels; Head of the Board of Directors, Euroscience Foundation, Hannover. His publications mostly deal with the economic analysis of foundation law.

JOHN D. COLOMBO is the Albert E. Jenner, Jr. Professor of Law at the University of Illinois College of Law. Professor Colombo teaches primarily in the tax field and has written numerous books, book chapters and articles on tax-exempt organizations. His book *The Charitable Tax Exemption* (with Mark A. Hall, 1995), proposed a new theoretical and practical system for determining when nonprofit entities should receive tax exemptions. Recent works include "Utah County v. Intermountain Health Care: Reconsidering the Charitable Status of Nonprofit Hospitals", in *Cases in Context: Health Law and Bioethics* (2008); "Reforming the Internal Revenue Code Provisions on Commercial Activity by Charities", 76 *Fordham L. Rev.* 667 (2007) and "In Search of Private Benefit",

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58 Fla. L. Rev. 639 (2006). Professor Colombo is a contributing editor of the *Nonprofit Law Prof Blog* and serves on the Advisory Board to the National Center on Philanthropy and the Law. He has testified before the US House Ways and Means Committee on issues relating to the scope of tax exemption and tax-exempt hospitals, and is often quoted in the national press on tax exemption issues.

ZOLTÁN CSEHI is the head of the Commercial Law Department of the Faculty of Law of Pázmány Péter Catholic University Budapest, and an Associate Professor of the Faculty of Law of ELTE University. He teaches commercial law, corporate law, nonprofit law and organization law (foundations and associations). He has published articles and three books on corporate law, nonprofit law, contract law and international private law. He was a Humboldt research fellow at the *Institut für ausländisches und internationales Privatrecht* of the University of Cologne in 2006, and he received his LL.M. at Heidelberg University.

GREYHAM DAWES is a chartered accountant working for the foremost UK firm of charity auditors, Horwath Clark Whitehill, within the global accountancy practice of Horwath International. As Director of the Charities & Education Unit, he advises the firm's charity clients and the wider charity sector on all aspects of public accountability, regulatory compliance and charity restructuring. Prior to this he was Head of Accountancy Policy at the Charity Commission (1991–97), principally concerned with the development of the UK charity sector's original code of best practice for standardized financial reporting (the 1995 "Charities SORP") and its interpretation, implementation and promotion in England and Wales as the centrepiece of the world's leading regime for the statutory regulation of charities. He currently serves on a number of charity boards, also as a specialist adviser on standing committees of the Institute of Chartered Accountants in England & Wales ("Charities & Voluntary Sector Special-Interest Group"), of representative bodies in the Independent Schools sector (ISBA; IAPS) and the University/College Students' Unions sector (NUS) as well as of the Church of England in respect of the public accountability of its many charitable institutions. He is well-known in the UK charity sector for his writing, lectures and workshops on topical issues for charity regulation. These include books on regulatory policy, *Charity Accountability & Compliance* (1998), and the technicalities of financial reporting, *Charity Accounts – a Practitioner's Guide to the Charities SORP* (4th edn. 2009), as well as a subscription service of which he is joint general editor, *Charities Administration Service*.

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KATRIN DECKERT is a research associate at the Max Planck Institute for Comparative and International Private Law (Hamburg, Germany). She is Lecturer in German company, commercial and civil law, European company law and comparative law at the University Paris 12 Val-de-Marne and the University Paris 1 Panthéon-Sorbonne (France). She is a member of the research group “Obligations, Biens, Marchés”, University Paris 12 Val-de-Marne and the Deputy Secretary-General of the International Academy of Comparative Law (Paris, France). She studied German, French and European law at the University Dresden, University Paris 10-Nanterre (Licence, Maîtrise, DEJA), University Paris 1 Panthéon-Sorbonne (DEA, DESS) and at the Humboldt University of Berlin (LLM). She was research fellow at the University Paris I Panthéon-Sorbonne (2001–2004); and research and teaching assistant at the University Paris II Panthéon-Assas (2004–2006). In 2009 she received a binational doctor degree from the Hamburg University and Paris I.

JOHN A. EDIE, formerly senior vice president and general counsel of the Council on Foundations from 1981–2003, joined PricewaterhouseCoopers’ Exempt Organizations Tax Services group in February, 2004. John advises private foundations, family foundations, community foundations, operating foundations, corporate foundations, and supporting organizations on a wide variety of tax and policy issues. In his previous leadership position with the Council, John worked closely with key staff on Capitol Hill, at the Internal Revenue Service and at the Department of Treasury. He became widely known in the charitable community for his experience and assistance to foundations and donors. John earned his law degree from the University of California at Berkeley in 1969 and his AB degree in honours from Princeton (1966). He is the author of several books in the nonprofit field, including *First Steps in Starting a Foundation*, *Beyond Our Borders: Making Grants Outside the US*, *Family Foundations and the Law*, and *Supporting Organizations and How They Work*. He has consulted with governments and foundations worldwide, including in China, Australia, Russia, and Eastern Europe. He is also a long-term member of the Exempt Organizations Committee of the American Bar Association’s Section on Taxation and currently serves on the board of BBB Wise Giving Alliance.

JAMES J. FISHMAN is a Visiting Professor of Law at Brooklyn Law School for the 2008–2009 academic year and a Professor of Law at Pace Law School. He received bachelors and masters degrees from the University of Pennsylvania and JD and PhD degrees from New York University. He is the author of *The Faithless Fiduciary* (2007), a historical study that examines the enduring

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problem of opportunistic behaviour by charitable fiduciaries, and the inability to create an effective system of oversight or accountability for charitable assets. He is co-author (with Victoria B. Bjorklund and Daniel L. Kurtz) of *New York Nonprofit Law and Practice with Tax Analysis* (2nd edn., 2007), and *Cases and Materials on Nonprofit Organizations* (with Stephen Schwarz, 3rd edn., 2006 and 2008 Supp.). He has written law review articles on nonprofit law, education, and international securities regulation, and teaches agency and partnership, contracts, corporations, corporate finance and nonprofit organizations. Professor Fishman is a member of two nonprofit boards: Opus 118 The Harlem School of Music, and the Cornwall Foundation.

RICHARD FRIES was Chief Commissioner in charge of the Charity Commission, the registration and regulatory body for charities in England and Wales, from 1992–1999. Prior to that he was a career civil servant in the British Home Office from 1963–1991. On retirement he was a visiting fellow at the Centre for Civil Society at the London School of Economics from 2000–2006 and Chair of the Board of the International Center for Not-for-profit Law (ICNL) from 1999–2005.

MAXIMILIAN HAAG is a postgraduate scholarship holder at the Max Planck Institute for Intellectual Property, Competition and Tax Law in Munich. His research comprises matters of tax law, fiscal federalism, and constitutional law. He studied law and economics at Bayreuth University (graduation 2004) and Duke University in North Carolina (LLM 2005). In the years 2004, 2005, and 2006 he also worked for major law firms in Berlin, Charlotte (USA), and Nuremberg in the areas of tax law and corporate law. In 2007, he served as a law clerk for Dorit Beinisch, President of the Supreme Court of Israel in Jerusalem. He has written on different issues of tax law and public law in Germany and the USA.

SØREN FRIIS HANSEN has been professor of Company Law at the Law Department, University of Southern Denmark since 2001. Associate professor Copenhagen Business School (1996–2001), Research fellow, University of Copenhagen (1991–1995), PhD degree 1995 (European Law of groups of companies), Member of an international expert group (2003–2005) dealing with a proposal for the European Foundation, Member of an expert group established by the Danish Minister for Commerce, regarding a reform of the Danish Companies Acts (2006–2008), representing the Danish Shareholders Association. Recent publications (together with Jens V. Krenchel) include *Dansk selskabsret 1*, 2006, *Dansk selskabsret 2*, 2007.

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HENRY HANSMANN is the Augustus E. Lines Professor of Law at the Yale Law School. He received both a JD and a PhD in economics from Yale University. His scholarship has focused principally on the law and economics of enterprise organization. He has written extensively on nonprofit firms, cooperatives, mutual companies, employee-owned firms, condominiums, trusts, and public enterprise, as well as on investor-owned business corporations. He is the author of *the Ownership of Enterprise* (1996), and a coauthor of *The Anatomy of Corporate Law: A Comparative and Functional Approach* (2004, 2nd edn. 2009). He is a past President of the American Law and Economics Association, the recipient of a John Simon Guggenheim Foundation Fellowship, and a Fellow of the American Academy of Arts and Sciences.

CARL HEMSTRÖM has been professor of private law at the Universities of Stockholm and Uppsala (Sweden). He writes widely on the law of companies, partnerships, economic (cooperative) societies, nonprofit associations and foundations.

THOMAS VON HIPPEL studied law in Göttingen (First State Exam 1997) and Hamburg (Second State Exam 2000). He was research fellow at the Max Planck Institute for Comparative and International Private Law in Hamburg (1997–2000). After the finalization of his dissertation he became legal adviser at the German Insurance Association in order to establish the German Insurance Ombudsman Bureau (2000–2002), senior research fellow at the Max Planck Institute for Comparative and International Private Law in Hamburg and scientific assistant at the Bucerius Law School Hamburg (2002–2006). He finalized his Habilitation in 2006 and was Visiting Professor in Hamburg (2006), Heidelberg (2006–2007), Dresden (2007, 2008) and Bochum (2007–2008). Since 2008 he is judge in Hamburg. He worked as project coordinator of several interdisciplinary and legal comparative research projects on nonprofit organizations, foundations, taxation and philanthropy, e.g. for the Feasibility Study on a European Foundation Statute Final Report to the European Commission (2009). He is author of *Der Ombudsmann im Banken- und Versicherungswesen* (2002) and *Grundprobleme von Nonprofit Organisationen* (2006) and co-editor, of *Nonprofit Organisationen in Recht, Wirtschaft und Gesellschaft* (2004), *The European Foundation* (2006), and *Spenden- und Gemeinnützigkeitsrecht in Europa* (2007), and has written several contributions, especially on foundations law, association law and tax law.

KLAUS J. HOPT is Professor of law and Director (em.) at the Max Planck Institute for Comparative and International Private Law, Hamburg, Germany.

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From 1974–1995 he was professor of law at universities: Tuebingen, Florence, Italy, Berne, Switzerland, Munich; International Faculty of Corporate & Capital Market Law since 1975. He was Judge Court of Appeals Stuttgart (1981–1985); and was and is a member of the High Level Group of Company Law Experts (European Commission) (2001–2002), of the Takeover Advisory Board (2002–), of the Stock Exchange Experts Commission (2002–); of the board of the European Corporate Governance Institute (ECGI) (2005–). He served as expert for the German Parliament, German Federal Constitutional Court, various German Ministries, German Central Bank, European Commission, Bank for International Settlements, Bulgaria and World Bank. He was visiting professor at the University of Chicago, New York University, Harvard, Paris I and II. He received several honorary doctor degrees and prizes and is member of the German National Academy Leopoldina. He is author of *Corporate Group Law for Europe 2000* (with Forum Europaeum); *The Anatomy of Corporate Law* (with Kraakmann et al., 2004, 2nd edn., 2009) and co-editor of *Comparative Corporate Governance* (1998); *Capital Markets in the Age of the Euro* (2002); *Economic Regulation and Competition* (2002); *Capital Markets and Company Law* (2003); *Reforming Company and Takeover Law in Europe* (2004); *Corporate Governance in Context* (2005); *The European Foundation* (2006); *Mediation* (2008).

RAINER HÜTTEMANN is a professor of civil law, commercial and tax law in Bonn and Director of the Institute for Tax Law of the University of Bonn. He studied law and economics at Bonn. In his doctoral dissertation he has analysed the tax consequences of business activities of charitable entities (*Wirtschaftliche Betätigung und steuerliche Gemeinnützigkeit*, 1991). From 1998–2004 he was a professor of law at the University of Osnabrueck. Professor Hüttemann is author of several books and a great number of publications in the field of civil and corporate law, foundation law and taxation of non-profit organizations (*Gemeinnützigkeits- und Spendenrecht*, 2008). Since 2002 he has been a board member of the association of German Foundations (*Bundesverband Deutscher Stiftungen*).

SUSANNE KALSS was born in St Martin, Grimming (Styria) in 1966; after gaining her postdoctoral lecturing qualification in 2000 at Vienna University, in the same year she became Professor of Private Law at the University of Klagenfurt (Carinthia). In 2003 she became Professor of Private and Commercial Law at Vienna University. Her special fields of research are Corporate Law, Financial Markets Law and Law of Foundations. She has written and edited numerous books and articles in Austria and other countries.