CAMBRIDGE

Cambridge University Press
978-0-521-41241-4 - The Corporation as Anomaly
David E. Schrader
Table of Contents
More information

Contents

Preface *page* ix

Introduction 1

1 **The hidden change in economic theory** 10
The corporation and earlier economic theory 11
The corporation in contemporary economic theory 17
The hidden change 22

2 **Four views of scientific change** 25
Popper and evolutionary epistemology 26
Kuhn and self-contained paradigms 31
Lakatos and the "methodology of scientific research programmes" 35
Laudan and the reticulated model of scientific justification 39

3 **A glance at the history of economic theory** 45
Classical political economy 46
Marginal utility theory and measurement 55
Keynes and the possibility of aggregate analysis 65
Chicago economics and the affirmation of individualism 67
Conclusion 72

4 **Agreement and disagreement within the tradition** 74
Agreement 74
Disagreement 84
Conclusion 89

5 **Theories of the firm** 91
Marginalist theories 92
Behavioral theories 99

© Cambridge University Press www.cambridge.org

CAMBRIDGE

Cambridge University Press
978-0-521-41241-4 - The Corporation as Anomaly
David E. Schrader
Table of Contents
More information

Managerial theories 102
Conclusion 108

6 **Confusions and problems with the marginalist view** 110
Confusions 111
Problems 118
Why the dominance of the marginalist view? 126

7 **The shape of the large managerial corporation** 131
The corporation and profits 131
The corporate constituencies 141
Corporate institutional structure 147
Conclusion 154

8 **The theoretical impact of a better theory of the firm** 156
The change in the economic world 160
The needed change in economic theory 163
The impact on the old theory 171
Conclusion 172

Notes 175
Bibliography 186
Index 196

© Cambridge University Press www.cambridge.org