

The dynamics of company profits



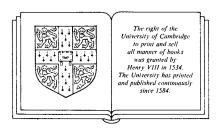
The dynamics of company profits

An international comparison

Edited by DENNIS C. MUELLER

Contributors

John Cubbin Dennis C. Mueller
Paul A. Geroski Hiroyuki Odagiri
Frederic Yves Jenny
Ioannis N. Kessides
R. Shyam Khemani
Talat Mahmood Dennis C. Mueller
Hiroyuki Odagiri
Joachim Schwalbach
Daniel M. Shapiro
André-Paul Weber
Hideki Yamawaki



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Preface

This project began when I visited the International Institute of Management, a member of the Science Center Berlin, during the years 1981–3. I was working on my study, *Profits in the Long Run*, and in visiting with people in Europe and presenting portions of that work the idea arose to do some of the same hypotheses testing for other countries as I was doing for the United States.

A project of this scope requires the enthusiastic participation of a large number of people, and this project was fortunate in there being such a group to be found. A couple of meetings were held on methodological issues, data problems, and the like, and things sailed along from then on rather smoothly – with the inevitable delays of a project with twelve participants drawn from six countries and three continents.

The gratitude of all of us goes to the Science Center Berlin, which sponsored the research of myself and several others on portions of this project, as well as a conference in 1987 to discuss preliminary results. We also thank the Center for Economic and Policy Studies (CEPS) of Brussels for sponsoring one of our earlier meetings.

Rebecca Flick provided invaluable assistance on putting the manuscript together, typing not only my work but redrafts of the work of others, and to her I owe a special note of thanks.

College Park, Maryland

Dennis C. Mueller

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Contributors

JOHN CUBBIN
Reader
Queen Mary College
London, United Kingdom

PAUL A. GEROSKI Senior Lecturer London Business School London, England

FREDERIC YVES JENNY Professor of Economics ESSEC Cergy, France

IOANNIS N. KESSIDES Assistant Professor of Economics University of Maryland College Park, Maryland

R. SHYAM KHEMANI Director, Economics and International Affairs Bureau of Competition Policy Ottawa, Hull, Canada

TALAT MAHMOOD
Research Fellow
International Institute of
Management
Berlin, West Germany

DENNIS C. MUELLER Professor of Economics University of Maryland College Park, Maryland

HIROYUKI ODAGIRI Associate Professor of Economics University of Tsukuba Sakura, Ibaraki, Japan

JOACHIM SCHWALBACH Research Fellow International Institute of Management Berlin, West Germany

DANIEL M. SHAPIRO Associate Professor of Economics Concordia University Montreal, Canada

ANDRÉ-PAUL WEBER Professor of Economics ESSEC Cergy, France

HIDEKI YAMAWAKI Research Fellow International Institute of Management Berlin, West Germany

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