Content

List of Figures  page xi
List of Tables xv
Preface xvii

Introduction 1

PART I: THE INTERWAR YEARS 21
One  Early Divergence 24
Two  The Return to Prewar Parity 61
Three  Fear of Experiments 94
Four  Dissolution of the Gold Bloc 126

PART II: AFTER BRETON WOODS 171
Five  Fixed versus Floating 175
Six  Hard and Soft Pegs 214
Seven  The Swiss Exception 276
Eight  Floating in the North 308
Conclusion 343

Bibliography 347
Index 385