



# Economic Transition in Central and Eastern Europe

## Planting the Seeds

Daniel Gros and Alfred Steinherr

- ★ Good historical coverage for students too young to remember Communism
- ★ Ideal for advanced undergraduate students, as well as graduate students and researchers
- ★ Perfect for courses in Transition Economics, Political Economy and Eastern European Studies
- ★ Accessible to students of Political Science, Area Studies and Business.

### Praise for Daniel Gros and Alfred Steinherr's earlier book, *Winds of Change*:

'... masterful analysis of the process of transition to a market economy ... essential reading.'

*George Soros*

'A most comprehensive analysis of transition in the best tradition of 'political economy' ... I was pleased to find that its comprehensiveness and readability do not compromise its analytical depth.'

*Massimo Russo, Special Advisor to the Managing Director of the International Monetary Fund*

'This is a very useful and timely book, combining a broad understanding of key transition issues with up-to-date information on the countries studied. Parts of the book are brilliant, parts are merely very good, and overall the book is a pleasure to read. Without being too technical, Gros and Steinherr also manage to achieve a remarkable analytical depth in the more demanding chapters. Essential reading.'

*Professor Paul Hare, Heriot-Watt University*

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**Daniel Gros**

*Centre for European Policy Studies (CEPS), Brussels*

**and Alfred Steinherr**

*Freie Universität Bozen, Bolzano*

Analysing the key problems facing the transition countries in Central and Eastern Europe, this book describes the legacy of the central planners and the need for radical reforms. It documents the outstanding successes and failures, and shows how some countries have graduated from 'transition' to 'integration' through membership of the European Union. The book concludes by indicating how the EU could help the poor performers through inclusion in a continent-wide integrated economic area. Written in an accessible style, the book will appeal to students in economics, comparative politics and area studies.

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247 x 174 mm 384pp 11 half-tones 22 tables 22 graphs  
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0 521 82638 1 Hardback £65.00

0 521 53379 1 Paperback £23.99

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**CAMBRIDGE**  
UNIVERSITY PRESS  
www.cambridge.org

ISBN 0-521-92371-9



9 780521 923712 >

Printed in the United Kingdom  
at the University Press, Cambridge

February 2004

Published March 2004